

AUDIT COMMITTEE MEETING - CONFERENCE CALL *

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor Board Room
Baltimore, Maryland 21202

Tuesday, 4/17/2018
10:00 AM - 11:00 PM ET

Immediately following the Board of Trustees meeting, but not earlier than 10:00 a.m.

*NOTE: Participation via Conference Call is for Trustees Only. SRA staff and the public will participate in person at the System's Board Room at the above address.

- ACTION ITEM** 1. Minutes of the Audit Committee held on January 16, 2018
Audit Committee Meeting Minutes - 01-16-18 - Page 3
- Ratify / Amend / Defer**
- INFORMATION** 2. Private Equity Operational Audit - Results Presented by BD&Co
Private Equity Audit Report - Final - Page 6
- INFORMATION** 3. Investments Risk Assessment - Results Presented by BD&Co
Investment Department Risk Assessment - Page 15
- INFORMATION** 4. Status of Audit Plan
Audit Plan Status - Page 34
- INFORMATION** 5. Open Issues Log
Issues Log - Page 35
- INFORMATION** 6. Office of Legislative Audits Discussion Notes
OLA Discussion Notes - Page 36
Management Response - Page 47
OLA Discussion Notes - Information Systems - Page 51
Management Response - Information Systems - Page 70
- INFORMATION** 7. Audit Committee Self Evaluation Results
Audit Committee Self Evaluation_RESULTS - Page 78
- INFORMATION** 8. Internal Audit Performance Survey Results
Internal Audit Evaluation_RESULTS - Page 84
- INFORMATION** 9. Annual Agency Wide Risk Assessment
- INFORMATION** 10. Internal Audit - External Quality Assurance Review
- ACTION ITEM** 11. Audit Committee Charter
Audit Committee Charter Revisions 4.17 - Page 91
- Approve / Amend / Defer**
- INFORMATION** 12. Completed Audits
Manual Check Processing
Final Audit Report - Manual Check Processing - Page 95

INFORMATION 13. Other Business
Next Audit Committee meeting - July 17, 2018

ACTION ITEM 14. Motion by the Audit Committee to adjourn meeting
Approve / Disapprove