

BOARD OF TRUSTEES MEETING - CONFERENCE CALL *

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor Board Room
Baltimore, Maryland 21202

Tuesday, 3/20/2018
9:30 AM - 12:00 PM ET

***NOTE: Participation via Conference Call is for Trustees Only. SRA staff and the public will participate in person at the System's Board Room at the above address.**

ACTION ITEM 1. Consent Agenda

- (a) February 20, 2018 Open Meeting Board Minutes
- (b) February 20, 2018 Corporate Governance Committee Meeting Summary
- (c) March 6, 2018 Administrative Committee Meeting Summary

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 2. Recommendation of the Corporate Governance Committee regarding Changes to the System's Proxy Voting Guidelines in the Investment Policy Manual

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 3. Recommendation of the Corporate Governance Committee regarding Changes to the Investment Policy Manual concerning Advocacy Letters

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 4. 2018 Legislative Update

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 5. Trustee Election Schedule - Active Employees' Systems Representative

APPROVE.....DISAPPROVE.....DEFER

INFORMATION 6. Status Report on Benefits Administration

INFORMATION 7. Chief Investment Officer's Report

INFORMATION 8. Executive Director's Report

- ACTION ITEM 9. Motion by the Board to meet in Closed Session for the purposes of:
- (a) reviewing the closed session Board minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function;
 - (b) reviewing the Medical Board reports regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and personal information; and
 - (c) discussing the compensation of the Senior Investment Staff, pursuant to General Provisions Art., § 3-305(b)(1)(ii), to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation or performance evaluation of an appointee, employee, or official over whom it has jurisdiction.

APPROVE.....DISAPPROVE

CLOSED SESSION

- ACTION ITEM 10. Closed Session Board Minutes
 *February 20, 2018 Board of Trustees meeting

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 11. Medical Board Reports
 *February 21, 2018
 *March 1, 7 and 15, 2018

ADOPT.....REMAND.....DEFER

- ACTION ITEM 12. Recommendations Regarding Compensation of Senior Investment Staff
 * A confidential memorandum regarding this matter will be provided under separate cover.

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 13. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

ACTION ITEM 14. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

ACTION ITEM 15. Motion by the Board to ajourn meeting

APPROVE.....DISAPPROVE

INFORMATION 16. NEXT BOARD OF TRUSTEES MEETING - APRIL 17, 2018 @ 9:30 a.m.
(VIA CONFERENCE CALL)

*Legislation Update

*Executive Director's Evaluation Results (closed session)