

**BOARD OF TRUSTEES MEETING**

Maryland State Retirement and Pension System  
120 E. Baltimore Street, 16th Floor Board Room  
Baltimore, Maryland 21202

Tuesday, 9/19/2017  
11:00 AM - 12:30 PM ET

**IMMEDIATELY FOLLOWING THE INVESTMENT COMMITTEE MEETING, BUT NOT EARLIER THAN 10:00 A.M.**

- ACTION ITEM** 1. Motion by the Board to meet in Closed Session for the purposes of:
- (a) reviewing the closed session Board minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function;
  - (b) reviewing the Medical Board reports regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information; and
  - (c) discussing the Chief Investment Officer's Evaluation, pursuant to General Provisions Art., § 3-305(b)(1)(i), the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of an appointee, employee, or official over whom it has jurisdiction.

APPROVE.....DISAPPROVE

**CLOSED SESSION**

- ACTION ITEM** 2. Closed Session Board Minutes  
\*August 15, 2017 Board of Trustees meeting

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM** 3. Medical Board Reports  
\*August 17, 23 and 31, 2017  
\*September 6 and 14, 2017

ADOPT.....REMAND.....DEFER

- ACTION ITEM** 4. Results and Recommendations for the Chief Investment Officer's Performance Evaluation

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 5. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

OPEN SESSION

ACTION ITEM 6. Consent Agenda  
\*August 15, 2017 Open Meeting Board Minutes  
\*September 5, 2017 Administrative Committee Meeting Summary  
\*September 5, 2017 Corporate Governance Committee Meeting Summary

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 7. Appointment of Administrative Committee Members  
In accordance with Board Operations Policy revised and adopted December 21, 2010 by the Board of Trustees, the Board must appoint members and officers of the Administrative Committee to serve for the period August 1, 2017 through July 31, 2018.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 8. Appointment of Audit Committee Members  
In accordance with Board Operations Policy revised and adopted December 21, 2010 by the Board of Trustees, the Board must appoint members and officers of the Audit Committee to serve for the period August 1, 2017 through July 31, 2018.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 9. Appointment of Corporate Governance Committee Members  
In accordance with Board Operations Policy revised and adopted December 21, 2010 by the Board of Trustees, the Board must appoint members and officers of the Corporate Governance Committee to serve for the period August 1, 2017 through July 31, 2018.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 10. Appointment of Securities Litigation Committee Members  
In accordance with the Securities Litigation Policy of the System's Investment Policy Manual, revised and adopted May 24, 2010, the Board must appoint members and officers of the Securities Litigation Committee to serve for the period August 1, 2017 through July 31, 2018.

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 11. Appointment of Investment Committee Members  
 In accordance with State Personnel and Pensions Art., § 21-115(a)(2)(b)&(d), the Board of Trustees must appoint annually from its membership an Investment Committee. In accordance with Board Operations Policy revised and adopted December 21, 2010 by the Board of Trustees, the Board must appoint members and officers of the Investment Committee to serve for the period August 1, 2017 through July 31, 2018.
- APPROVE.....DISAPPROVE.....DEFER
- ACTION ITEM 12. Final Adoption of COMAR Regulations - Membership in the Employees' System (22.04.02.04)
- APPROVE.....DISAPPROVE.....DEFER
- ACTION ITEM 13. Ratification of Adoption of Amendments to the Investment Policy Manual, Administrative Policies, Section VI. General Procurement Policies and Procedures
- APPROVE.....DISAPPROVE.....DEFER
- ACTION ITEM 14. Recommendation of the Administrative Committee regarding the FY19 Budget Proposal
- APPROVE.....DISAPPROVE.....DEFER
- INFORMATION 15. Executive Director's Report
- ACTION ITEM 16. Motion by the Board to ajourn meeting
- APPROVE.....DISAPPROVE
- INFORMATION 17. NEXT BOARD OF TRUSTEES MEETING - OCTOBER 17, 2017 @ 9:30 a.m.  
 \*Review of actuarial valuation results and certification of the contribution rates.