

Special Investment Committee Meeting

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor Board Room
Baltimore, Maryland 21202

Tuesday, 7/18/2017
9:00 AM - 12:00 PM ET

ACTION ITEM 1. Open Session Minutes **9:00 a.m.**
Open Session Minutes - June 20, 2017 Investment Committee

APPROVE..... DISAPPROVE.....DEFER

PRESENTATION 2. Representative of Coalition Against Pilgrim Pipelines with **9:05 a.m.**
respect to the System investment with Ares Management

ACTION ITEM 3. IPM Changes **9:15 a.m.**
The Investment Committee to approve changes to the IPM to reflect changes in asset allocation and policy benchmark.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 4. Motion by the Investment Committee to meet in Closed Session **9:30 a.m.**
for the purposes of:
(a) reviewing the closed session Investment Committee minutes, pursuant to General Provisions Art., Section 3-103(a)(1)(i), the exercise of an administrative function; and

(b) hearing presentations from, and recommendations regarding, potential providers of Recordkeeping and Administration Services to the Optional Retirement Program, pursuant to: General Provisions Art., Section 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., Section 4-335 preventing the disclosure of trade secrets and confidential commercial or financial information; and General Provisions Art., Section 3-305(b)(14), to discuss, before a contract is awarded, a matter directly related to a negotiating strategy or the contents of a bid or proposal, if public discussion or disclosure would adversely impact the ability of the public body to participate in the competitive bidding or proposal process.

CLOSED SESSION

ACTION ITEM 5. Closed Session Minutes **9:35 a.m.**
Closed Session Minutes - June 20, 2017 Investment Committee

APPROVE..... DISAPPROVE.....DEFER

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| ACTION ITEM | <p>6. ORP Vendor Search</p> <p>(a) The Committee will receive a process and recommendation memo from Staff regarding the ORP Recordkeeping RFP.</p> <p>(b) The Committee will hear presentations from the firms proposed to provide Recordkeeping and Administration Services to the Optional Retirement Program.</p> <p style="text-align: center;">APPROVE.....DISAPPROVE.....DEFER</p> | <p>9:40
a.m.</p> |
| ACTION ITEM | <p>7. Motion by Investment Committee to adjourn closed session and return to open session</p> <p style="text-align: center;">APPROVE.....DISAPPROVE</p> | <p>11:40
p.m.</p> |
| ACTION ITEM | <p>8. Motion by the Investment Committee to adjourn meeting</p> <p style="text-align: center;">APPROVE.....DISAPPROVE</p> | <p>11:45
p.m.</p> |
| INFORMATION | <p>9. NEXT INVESTMENT COMMITTEE MEETING - SEPTEMBER 19, 2017 @ 9:00 a.m.</p> | |