

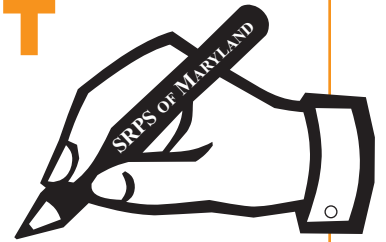
# Employees' and Teachers' Retirement System

## BENEFIT WORKSHEET

**Key term:**

Average Final Compensation (AFC) = Three highest years of earnings ÷ 3

**Note:** This formula does not apply for bifurcated/Plan C members



### SERVICE RETIREMENT FORMULA

$$\frac{\text{AFC}}{55} \times \text{Years of Service}$$
$$\frac{\quad}{55} \times \underline{\hspace{10em}}$$

***DIVIDED BY 12  
EQUALS***

Monthly Basic Allowance \$ \_\_\_\_\_

**Eligibility Requirements for Normal Service Retirement are:**

- at least 30 years of eligibility service; or
- at least age 60.

### MARYLAND STATE RETIREMENT AND PENSION SYSTEM

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