

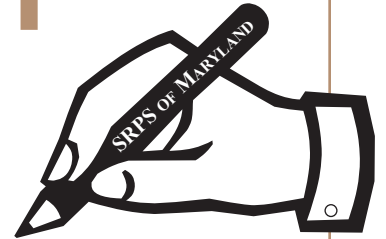
# Local Fire and Police Pension System

## BENEFIT WORKSHEET

**IMPORTANT NOTE:** The following formula applies only for members whose employer does not contribute to Social Security.

**Key terms:**

Average Final Compensation (AFC) = Three highest consecutive years of earnings ÷ 3



### SERVICE RETIREMENT FORMULA

AFC × .015 × Years of Service

\_\_\_\_\_ × .015 × \_\_\_\_\_

***DIVIDED BY 12  
EQUALS***

Monthly Basic Allowance \$ \_\_\_\_\_

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#### **Eligibility Requirements for Normal Service Retirement are:**

- at least 25 years of eligibility service; or
- at least age 62.

#### STATE RETIREMENT AND PENSION SYSTEM OF MARYLAND

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