AD HOC COMMITTEE ON ACTUARIAL ECONOMIC ASSUMPTIONS MEETING

Maryland State Retirement and Pension System 120 E. Baltimore Street, 16th Floor Board Room Baltimore, Maryland 21202 Friday, 5/10/2019 12:00 - 2:00 PM ET

INFORMATION 1. Call to Order/Charge to Committee

Eric Brotman,

Chairman

INFORMATION 2. Actuarial View of Interest Rate Assumptions

Brad Armstrong

and Jeff Tebeau

(GRS)

INFORMATION 3. Development of Capital Market Assumptions

Frank Benham,

Meketa

INFORMATION 4. Economic Outlook for Inflation and Real Returns

Andrew Palmer,

Chief Investment

Officer

INFORMATION 5. Discussion

ACTION ITEM 6. Motion by the Committee to adjourn meeting

APPROVE.....DISAPPROVE

INFORMATION 7. NEXT AD HOC COMMITTEE ON ACTUARIAL ECONOMIC ASSUMPTIONS MEETING - MONDAY, JUNE 17, 2019 BEGINNING AT 10:00 AM