

BOARD OF TRUSTEES MEETING - CONFERENCE CALL*

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor Board Room
Baltimore, Maryland 21202

Tuesday, 4/20/2021
9:30 - 11:30 AM ET

***NOTE: Participation via Conference Call is for Trustees, Agency Staff and Presenters Only. Public attendees can hear a live audio-stream of the meeting by clicking on the link in the meeting schedule section of the Agency's website.**

APPEAL 1. Administrative Appeal of Lee Jeffrey
Lee Jeffrey filed a Petition for Hearing regarding the Agency's deletion of service credit from her account at the time of retirement.

Lee Jeffrey may present her position in this matter.
Emily Spiering, AAG may present the Agency's position in this matter.

{SEE MEETING EXHIBIT BOOK FOR APPEAL RECORD}

ACTION ITEM 2. Consent Agenda
*March 16, 2021 Open Meeting Board Minutes
*March 30, 2021 Ad Hoc Committee on Actuarial Economic Assumptions Meeting Summary
*April 6, 2021 Administrative Committee Meeting Summary
BoT Minutes_031621_Open - Page 4
Ad Hoc Committee on Actuarial Economic Assumptions Meeting Summary_033021 - Page 10
Administrative Committee Meeting Summary_040621 - Page 13

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 3. Ratification of the Board of Trustees' Electronic Vote to Revise the Board of Trustees Election Schedule for the Employees' Systems Representative
Ratification of Electronic Vote Memorandum_Election Schedule - Page 16

RATIFY VOTE.....DEFER

INFORMATION 4. 2021 Legislative Update
Legislative Update BOT_042021 - Page 18

INFORMATION 5. Chief Investment Officer's Report

INFORMATION 6. Executive Director's Report

*Call for topics for the annual Board Education Session scheduled to be held on October 19, 2021.

ACTION ITEM 7. Motion by the Board to meet in Closed Session for the purposes of:

(a) reviewing the closed session Board Minutes, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection;

(b) reviewing the Medical Board Reports regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information;

(c) discussing the administrative appeal of Lee Jeffrey, pursuant to General Provisions Art., § 3-103(a)(1)(iii), a quasi-judicial function; and

(d) receiving and discussing a presentation by the Agency's Chief Information Systems Officer regarding information security for the System, pursuant to General Provisions Art., § 3-305(b)(15), to discuss cybersecurity, if the public body determines that public discussion would constitute a risk to security assessments or deployments relating to information resources technology or network security information, including information that is related to passwords, personal identification numbers, access codes, encryption, or other components of the security system of a governmental entity; collected, assembled, or maintained by or for a governmental entity to prevent, detect or investigate criminal activity; or related to an assessment, made by or for a governmental entity or maintained by a governmental entity, of the vulnerability of a network to criminal activity; or deployments or implementation of security personnel, critical infrastructure, or security devices, as well as General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-338 regarding the protection of information about the security of an information system.

APPROVE.....DISAPPROVE.....DEFER

CLOSED SESSION

ACTION ITEM 8. Closed Session Board Minutes
*March 16, 2021 Board of Trustees Meeting

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 9. Medical Board Reports
*March 17, 25 and 31, 2021
*April 8 and 14, 2021

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 10. Administrative Appeal of Lee Jeffrey
Motion by the Board regarding the recommendation of the Administrative Committee to adopt the summary decision of R. Dean Kenderdine, Executive Director, on the appeal of Lee Jeffrey.

The Board may either adopt the recommendation of the Administrative Committee for summary decision and deny the appeal; reject the recommendation for summary decision and grant the appeal; or refer the appeal to the Office of Administrative Hearings for a full administrative hearing.

ADOPT.....REJECT.....REFER.....DEFER

INFORMATION 11. Information Security for the System

ACTION ITEM 12. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

ACTION ITEM 13. Motion by the Board to adjourn meeting

APPROVE.....DISAPPROVE

INFORMATION 14. NEXT BOARD OF TRUSTEES MEETING - TUESDAY, MAY 18, 2021, IMMEDIATELY FOLLOWING THE INVESTMENT COMMITTEE MEETING

NOTE: THE INVESTMENT COMMITTEE MEETING WILL BEGIN AT APPROXIMATELY 9:30 A.M. OR IMMEDIATELY FOLLOWING THE CORPORATE GOVERNANCE COMMITTEE MEETING.