

**ADMINISTRATIVE COMMITTEE MEETING**

Maryland State Retirement and Pension System  
120 E. Baltimore Street, 16th Floor Board Room  
Baltimore, Maryland 21202

Tuesday, 9/3/2019  
9:30 AM - 12:00 PM ET

- ACTION ITEM 1. Minutes of the Administrative Committee  
\*August 6, 2019 Open Meeting Minutes

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 2. Recommendation to Adopt the Executive Director's Decision to Deny Participant's Request for a Waiver of the One-Year Requirement to Request a Service Credit Transfer  
Ms. Cook may present her position in this matter.  
Ms. O'Keeffe, Deputy Retirement Administrator may present the Agency's position in this matter.

ADOPT.....OVERTURN.....DEFER

- ACTION ITEM 3. FY21 Operating Budget Proposal

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 4. FY20 and FY21 Operating Budget Proposal for the Investment Division

APPROVE.....DISAPPROVE

- INFORMATION 5. Finance Reports Quarter Ending June 30, 2019  
\*Administrative Expenses  
\*MBE Performance Report

- INFORMATION 6. Status and Roll-out Strategy for mySRPS Secure Participant Portal

- INFORMATION 7. Member Services Update

- ACTION ITEM 8. Motion by the Committee to meet in Closed Session for the purposes of:  
(a) reviewing the closed session Administrative Committee meeting minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function;

(b) receiving an advice of counsel regarding the Legal Review Process for Private Fund Investments, pursuant to General Provisions Art., § 3-305(b)(7), to consult with counsel to obtain legal advice.

APPROVE.....DISAPPROVE

CLOSED SESSION

ACTION ITEM 9. Closed Session Minutes of the Administrative Committee  
\*August 6, 2019 Closed Session Minutes

APPROVE.....DISAPPROVE.....DEFER

INFORMATION 10. The Legal Review Process for Private Fund Investments

ACTION ITEM 11. Motion by the Committee to adjourn closed session and return to open session

APPROVE.....DISAPPROVE

ACTION ITEM 12. Motion by the Committee to adjourn meeting.

APPROVE.....DISAPPROVE

INFORMATION 13. NEXT ADMINISTRATIVE COMMITTEE MEETING - OCTOBER 1, 2019  
@ 9:30 a.m.