

**BOARD OF TRUSTEES MEETING -VIRTUAL VIA WEBEX\***

Maryland State Retirement and Pension System  
120 E. Baltimore Street  
Baltimore, Maryland 21202  
Tuesday, 6/18/2024  
9:30 - 11:30 AM ET

**\*NOTE: Agency Staff not presenting and all public attendees can register to attend the open sessions of the WebEx videoconference by clicking on the meeting link in the meeting schedule section on the Agency's website.**

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| INFORMATION | 1. Call Meeting to Order  | Chair  |
| ACTION ITEM | 2. Consent Agenda<br>*May 21, 2024, Board of Trustees Open Session Meeting Minutes<br>*June 4, 2024 Administrative Committee Meeting Summary<br><br>APPROVE.....DISAPPROVE.....DEFER  | Chair  |
| ACTION ITEM | 3. Gabriel, Roeder, Smith & Company Presentation<br>GRS will present the results of the experience study.<br><br>APPROVE.....DISAPPROVE.....DEFER   | Brad<br>Armstrong,<br>Brian<br>Murphy,<br>and Jeff<br>Tebeau |
| ACTION ITEM | 4. General Assembly Reports<br>The staff will make final recommendations regarding the handling of reports submitted on the Board's behalf.<br><br>APPROVE.....DISAPPROVE.....DEFER   | Martin<br>Noven  |
| INFORMATION | 5. Chief Investment Officer's Report  | Andy<br>Palmer   |
| INFORMATION | 6. Executive Director's Report<br>*Mid-Year Attendance Reports  | Martin<br>Noven  |
| ACTION ITEM | 7. Motion by the Board to meet in Closed Session for the purposes of:<br><br>(a) reviewing the closed session Board Minutes, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the |  |

minutes of a closed session be sealed and not be open to public inspection;

(b) reviewing the Medical Board Reports regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information;

(c) reviewing the Earnings Limitation Recovery Report, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-331 regarding the prohibition on disclosing information about public employees;

(d) reviewing the Disability Offset Report, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-331 regarding the prohibition on disclosing information about public employees;

(e) conducting Elections for Board Officers, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function and pursuant to General Provisions Art., § 3-305(b)(1)(i), to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of an appointee, employee, or official over whom it has jurisdiction;

APPROVE.....DISAPPROVE.....DEFER

CLOSED SESSION

ACTION ITEM 8. Closed session Meeting Minutes

Chair

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 9. Medical Board Reports Chair  
\* May 22, 2024  
\* May 30, 2024  
\* June 13, 2024

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 10. Earnings Limitation Recovery Report Megan Myers

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 11. Disability Offset Report Megan Myers

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 12. Election of the Board Chair Chair  
In accordance with State Personnel and Pensions Art., § 21-105, the Board of Trustees must elect annually from its membership a chairman.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 13. Election of the Board Vice Chair Chair  
The practice of the Board is to appoint a Vice Chair.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 14. Election of the Board Secretary Chair  
In accordance with State Personnel and Pensions Art., § 21-105, the Board of Trustees shall by a majority vote of all its members, appoint a secretary who may be, but not need be, one of its members.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 15. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 16. Call for Agenda Items  
\*Trustees are invited to propose agenda items that will be addressed in future meetings

ACTION ITEM 17. Motion by the Board to adjourn meeting

APPROVE.....DISAPPROVE.....DEFER

INFORMATION 18. NEXT BOARD OF TRUSTEES MEETING - July 16, 2024 at  
9:30am via WEBEX