

**ADMINISTRATIVE COMMITTEE MEETING**

Maryland State Retirement and Pension System  
120 E. Baltimore Street, 16th Floor Board Room  
Baltimore, Maryland 21202

Tuesday, 6/4/2019  
9:30 AM - 12:00 PM ET

- ACTION ITEM 1. Open Session Administrative Committee Meeting Minutes  
\* April 2, 2019 Open Session Minutes  
*Administrative Committee OPEN minutes\_040219 - Page 4*

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 2. Recommendation to Adopt the Executive Director's Decision to Deny Participant's Request for a Waiver of the One-Year Requirement to Request a Service Credit Transfer  
Ms. Cook may present her position in this matter.  
Ms. O'Keeffe, Deputy Retirement Administrator may present the Agency's position in this matter.

ADOPT.....OVERTURN.....DEFER

- ACTION ITEM 3. Review the Criteria for the Chief Investment Officer's Evaluation  
*CIO Evaluation Criteria - Page 10*

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 4. FY20 Business Plan  
*FY2020 Business Plan - Page 13*

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 5. Proposed Amendments to COMAR 22.01.06 - Payment of Benefits  
Staff recommends that the Committee approve the proposed amendments as presented, and recommend that the Board of Trustees submit the proposed amendments to the AELR Committee and publish them in the Maryland Register for comment.  
*COMAR 22.01.06\_Payment of Benefits - Page 69*

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 6. Proposed Amendments to COMAR 22.01.12 - Enrollment In The State System  
Staff recommends that the Committee approve the proposed amendments as presented, and recommend that the Board of Trustees submit the proposed amendments to the AELR Committee and publish them in the Maryland Register for comment.  
*COMAR 22.01.12\_Enrollment In The State System - Page 75*

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 7. The Board of Commissioners of Queen Anne's County - Participation in the Employer Pick-Up Program  
*Queen Anne's County Resolution\_Pick Up - Page 78*

APPROVE.....DISAPPROVE.....DEFER

INFORMATION 8. Transfer of Members from the Employees' Pension System to the Correctional Officers' Retirement System  
>The Board of Commissioners of Queen Anne's County

The Board of Trustees is hereby notified that the aforementioned Board of Commissioners notified the System, by resolution, of its intention to withdraw eligible detention center officers from the Employees' Pension System and transfer them to the Correctional Officers' Retirement System. Pursuant to State Personnel and Pensions Art., § 31-302, the withdrawal and transfer from one State system to another does not require approval by the Board of Trustees.

*Queen Anne's County Resolution\_Transfer to CORS - Page 81*  
*HB1056T\_CORS\_Queen Anne's County - Page 83*

INFORMATION 9. Finance Reports Quarter Ending March 31, 2019  
> Administrative Expenses  
> MBE Performance Report  
*Dashboard\_Administrative Expenses\_Quarter Ending 033119 - Page 85*  
*FY19\_Monthly Expenditures\_Quarter Ending 033119 - Page 88*  
*MBE Report\_Quarter Ending 033119 - Page 90*

INFORMATION 10. Member Services Update  
*Member Services Update\_April 2019 - Page 91*

INFORMATION 11. Distribution of FY19 Personal Statement of Benefits

ACTION ITEM 12. Motion by the Committee to meet in Closed Session for the purposes of:  
(a) reviewing the closed session Administrative Committee meeting minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function; and  
  
(b) discussing the offset of retirement benefits of individual participants under State Personnel and Pensions Art., § 21-113, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records.

APPROVE.....DISAPPROVE

CLOSED SESSION

ACTION ITEM 13. Closed Session Administrative Committee Meeting Minutes  
\* April 2, 2019 Closed Session Minutes

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 14. Correction of Errors - Offset of Retirement Benefits

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 15. Motion by the Committee to adjourn closed session and return to open session

APPROVE.....DISAPPROVE

ACTION ITEM 16. Motion by the Committee to adjourn meeting.

APPROVE.....DISAPPROVE

INFORMATION 17. NEXT ADMINISTRATIVE COMMITTEE MEETING - AUGUST 6, 2019 @ 9:30 a.m.