

BOARD OF TRUSTEES MEETING - HYBRID MEETING*

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor, Board Room
Baltimore, Maryland 21202

Tuesday, 5/17/2022
1:30 - 3:00 PM ET

***NOTE: Public attendees can access a live audio/video stream of the open sessions by clicking on the link in the meeting schedule section on the Agency's website.**

ACTION ITEM 1. Consent Agenda

- *April 19, 2022 Open Meeting Board Minutes
- *April 19, 2022 Audit Committee Meeting Summary

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 2. Recommendation of the Corporate Governance and Securities Litigation Committee regarding Proxy Voting Guidelines

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 3. Recommendation of the Investment Committee regarding the Optional Retirement Program

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 4. Recommendation of the Investment Committee regarding the Criteria for the Chief Investment Officer's Evaluation

APPROVE.....DISAPPROVE.....DEFER

INFORMATION 5. CIO Report

INFORMATION 6. Executive Director's Report

ACTION ITEM 7. Motion by the Board to meet in Closed Session for the purpose of:
(a) reviewing the April 19, 2022 Closed Session Board Minutes, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-105(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection;

(b) reviewing the Medical Board Reports, regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information; and

(c) discussing the recommendation of the Investment Committee regarding the appointment of a Public Advisor to the Investment Committee, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-305(b)(1)(ii), to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation or performance evaluation of an appointee, employee, or official over whom it has jurisdiction.

APPROVE.....DISAPPROVE.....DEFER

CLOSED SESSION

ACTION ITEM 8. Closed Session Board Minutes
*April 19, 2022 Board of Trustees Meeting

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 9. Medical Board Reports
*April 21 and 27, 2022
*May 5 and 11, 2022

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 10. Recommendation of the Investment Committee regarding the Appointment of a Public Advisor to the Investment Committee

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 11. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

ACTION ITEM 12. Motion by the Board to adjourn meeting

APPROVE.....DISAPPROVE

INFORMATION 13. NEXT BOARD OF TRUSTEES MEETING - JUNE 21, 2022 beginning at 9:30 a.m.

- >Report of Agency's Business Plan
- >Review of the Board Attendance and Training Reports
- >Review of the Earnings Limitation Offset Reports for Service and Disability Retirees.