

## BOARD OF TRUSTEES MEETING - HYBRID VIA WEBEX\*

Maryland State Retirement and Pension System  
120 E. Baltimore Street, 16th Floor, Board Room  
Baltimore, Maryland 21202

Tuesday, 12/19/2023  
1:00 - 2:30 PM ET

**\*NOTE: Agency Staff not presenting and all public attendees can register to attend the open sessions of the WebEx videoconference by clicking on the meeting link in the meeting schedule section on the Agency's website.**

ACTION ITEM 1. Consent Agenda Chairman  
(a) November 21, 2023 Open Meeting Board Minutes  
(b) December 5, 2023 Administrative Committee Meeting Summary

APPROVE.....DISAPPROVE.....DEFER

INFORMATION 2. Joint Committee on Pensions Update Anne  
Gawthrop

INFORMATION 3. Chief Investment Officer's Report Bob Burd

INFORMATION 4. Executive Director's Report Martin  
Noven

ACTION ITEM 5. FY2023 System Active Membership Martin  
Noven &  
Melody  
Countess  
The Executive Director shall present to the Board of Trustees the percentage of the total membership of the System that is employed by the State, the libraries, and such local employer as of June 30, 2023. Pursuant to State Personnel & Pensions Art., § 21-316(c), the Board of Trustees shall certify this information to the Secretary of the Department of Budget and Management.

RECERTIFY FY 2023 MEMBERSHIP DATA.....DEFER

ACTION ITEM 6. Motion by the Board to meet in Closed Session for the purposes Chairman  
of:  
(a) reviewing the closed session Board minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function and General Provisions Art., § 3-305(b)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter, namely, General Provisions Art., § 3-306(c)(3)(ii), requiring the minutes of a closed

session to be sealed and not be open to public inspection; and

(b) reviewing the Medical Board reports regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information.

APPROVE.....DISAPPROVE

### CLOSED SESSION

ACTION ITEM 7. Closed Session Board Minutes Chairman  
\*November 21, 2023 Board of Trustees meeting

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 8. Medical Board Reports Chairman  
\*November 22 and 30, 2023  
\*December 6, and 14, 2023

ADOPT.....REMAND.....DEFER

ACTION ITEM 9. Motion by the Board to adjourn closed session and return to Chairman  
open session.

APPROVE.....DISAPPROVE

ACTION ITEM 10. Motion by the Board to adjourn meeting Chairman

APPROVE.....DISAPPROVE

INFORMATION 11. NEXT BOARD OF TRUSTEES MEETING - JANUARY 16, 2023  
@ 9:30 a.m.  
\*Legislation Update