

BOARD OF TRUSTEES MEETING

Miller Senate Office Building
11 Bladen Street, Room West One
Annapolis, Maryland 21401

Tuesday, 10/15/2019
4:15 - 5:00 PM ET

- ACTION ITEM 1. Consent Agenda
*September 17, 2019 Open Meeting Board Minutes
*October 1, 2019 Administrative Committee Meeting Summary

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 2. Final Adoption of Amendments to COMAR 22.01.09 - Interest-Annuity Savings Fund

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 3. Recommendation of the Administrative Committee regarding Final Adoption of Proposed Amendments to COMAR 22.01.12 - Enrollment in the State System

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 4. Recommendation of the Administrative Committee regarding Proposed Adoption of Amendments to COMAR 22.01.13 - Member Services Unit - Telephone Recording and Monitoring
Recommendation of the Administrative Committee that the Board of Trustees submit to the Administrative, Executive and Legislative Review Committee and publish, for comment, in the Maryland Register the proposed amendments, as presented.

APPROVE.....DISAPPROVE.....DEFER

- INFORMATION 5. Executive Director's Report
*Maryland Retired School Personnel Association (MRSPA) Recruitment Mailing

- INFORMATION 6. Chief Investment Officer's Report

- ACTION ITEM 7. Motion by the Board to meet in Closed Session for the purposes of:
(a) reviewing the closed session Board minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function;

(b) reviewing the Medical Board reports regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to

comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information; and

(c) receiving legal advice from counsel and discussing pending litigation in the case of Caruso v. PEAKS Trust 2009-1, pursuant to General Provisions Art., § 3-305 (b)(7), to consult with counsel to obtain legal advice and pursuant to General Provisions Art., § 3-305(b)(8), to consult with staff, consultants, or other individuals about pending or potential litigation.

APPROVE.....DISAPPROVE

CLOSED SESSION

ACTION ITEM 8. Closed Session Board Minutes
*September 17, 2019 Board of Trustees meeting

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 9. Medical Board Reports
*September 18 and 26, 2019
*October 2 and 10, 2019

ADOPT.....REMAND.....DEFER

ACTION ITEM 10. Caruso v. PEAKS Trust 2009-1

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 11. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

ACTION ITEM 12. Motion by the Board to ajourn meeting

APPROVE.....DISAPPROVE

INFORMATION 13. NEXT BOARD OF TRUSTEES MEETING - TUESDAY, NOVEMBER 19, 2019 - immediately following the Investment Committee Meeting, which is scheduled to begin at 9:00 a.m.

*Review of the System's Annual Audited Financial Statement Report

*Certification of the FY2021 Contribution Rates

*Certification of the System's Active Membership