

MARYLAND STATE RETIREMENT AND PENSION SYSTEM
QUARTERLY INVESTMENT UPDATE
ASSET CLASS BY MARKET VALUE AND ALLOCATION

June 30, 2022

<u>ASSET CLASS</u>	<u>Market Value (\$millions)</u>	<u>Actual Allocation</u>	<u>Long-Term Policy Allocation</u>
TOTAL GROWTH EQUITY	32,306.9	50.0%	50.0%
RATE SENSITIVE	11,372.7	17.6%	21.0%
CREDIT	5,080.0	7.9%	8.0%
REAL ASSETS	9,820.0	15.2%	14.0%
ABSOLUTE RETURN	4,896.9	7.6%	7.0%
MULTI ASSET	245.6	0.4%	0.0%
CASH AND CASH EQUITIZATION	912.0	1.4%	0.0%
TOTAL FUND	64,634.1	100.0%	100.0%

May not add due to rounding.

TOTAL PLAN INVESTMENT PERFORMANCE
FOR PERIODS ENDED 6/30/22 (net of fees)

Fiscal YTD	-3.0%
1 Year	-3.0%
3 Years	8.4%
5 Years	7.9%
10 Years	7.8%
Available Inception Return - 7/1/1986	8.1%

MARKET VALUE AND INVESTMENT PERFORMANCE
FOR 12 MONTH PERIODS ENDED JUNE 30:

	<u>Market Value</u>	<u>Performance</u>
June 30, 2022	\$64.6 billion	-2.97%
June 30, 2021	\$67.9 billion	26.69%
June 30, 2020	\$54.8 billion	3.57%
June 30, 2019	\$54.2 billion	6.46%
June 30, 2018	\$51.9 billion	8.06%
June 30, 2017	\$49.1 billion	10.02%
June 30, 2016	\$45.5 billion	1.16%
June 30, 2015	\$45.8 billion	2.68%
June 30, 2014	\$45.4 billion	14.37%
June 30, 2013	\$40.3 billion	10.57%