

MARYLAND STATE RETIREMENT AND PENSION SYSTEM
QUARTERLY INVESTMENT UPDATE
ASSET CLASS BY MARKET VALUE AND ALLOCATION

September 30, 2024

<u>ASSET CLASS</u>	<u>Market Value (\$millions)</u>	<u>Actual Allocation</u>	<u>Long-Term Policy Allocation</u>
TOTAL GROWTH EQUITY	36,997.9	52.6%	50.0%
RATE SENSITIVE	11,994.2	17.0%	20.0%
CREDIT	6,685.2	9.5%	9.0%
REAL ASSETS	9,969.3	14.2%	15.0%
ABSOLUTE RETURN	4,060.1	5.8%	6.0%
MULTI ASSET	285.0	0.4%	0.0%
CASH AND CASH EQUIVITIZATION	408.3	0.6%	0.0%
TOTAL FUND	70,400.0	100.0%	100.0%

May not add due to rounding.

TOTAL PLAN INVESTMENT PERFORMANCE
FOR PERIODS ENDED 9/30/24 (net of fees)

Fiscal YTD	4.4%
1 Year	13.7%
3 Years	3.2%
5 Years	7.7%
10 Years	6.8%
Available Inception Return - 7/1/1986	8.0%

MARKET VALUE AND INVESTMENT PERFORMANCE
FOR 12 MONTH PERIODS ENDED JUNE 30:

	<u>Market Value</u>	<u>Performance</u>
June 30, 2024	\$68.2 billion	6.93%
June 30, 2023	\$65.2 billion	3.14%
June 30, 2022	\$64.6 billion	-2.97%
June 30, 2021	\$67.9 billion	26.69%
June 30, 2020	\$54.8 billion	3.57%
June 30, 2019	\$54.2 billion	6.46%
June 30, 2018	\$51.9 billion	8.06%
June 30, 2017	\$49.1 billion	10.02%
June 30, 2016	\$45.5 billion	1.16%
June 30, 2015	\$45.8 billion	2.68%