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MARYLAND STATE RETIREMENT
and PENSION SYSTEM

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
ADMINISTRATIVE COMMITTEE
MINUTES OF OPEN SESSION**

Convened on February 10, 2026, at 10:30 a.m. via a virtual video conference.

Open Session Attendees

Committee members present:

Robert Sandlass, Chair

Ayana English-Brown

Richard Norman, Vice Chair

Marc Nicole (designee, Secretary Weissmann)

Jamaal Craddock

Vernon Reid

Treasurer Dereck Davis

Staff member present:

Jonathan Martin, Acting Executive Director Courtney Key

Gary Burgess

Thomas Kim

Sarah Carta

John Lane

Cheryl Davis- Shaw

Van Lewis

Anne Gawthrop

Megan Myers

Michael Howard

Kim O'Keeffe

Derrick Johnson

Ben Robb

Lisa Jordan

David Rongione

Harris Kaplan

Dianne Sandoval

Kate Kemmerer

Tonia Shultz

Assistant Attorneys General present:

Rachel Cohen

Emily Spiering

Other attendees present:

Megan Schutz

Open Session

1. Call Meeting to Order

Robert Sandlass called the meeting to order at 10:30 am after establishing a quorum.

2. Open Session Meeting Minutes

On a motion made by Trustee Norman and seconded by Trustee English-Brown, the Committee approved the open session minutes from the December 2, 2025 meeting.

3. Legislative Update for 2026 Session

Anne Gawthrop, Director of Legislative Affairs, provided an update on legislation being considered during the current session, reporting that all Board-requested legislation had been introduced and hearings had happened for two senate bills:

- SB 724 – Cost of Living Adjustment Bill which clarifies the Consumer Price Index used to calculate the cost-of-living adjustments for retirees of the State Pension and Retirement systems for certain years.
- SB 734 – Technical Correction Bill which clarifies an eligible participating governmental units can join certain plans in the system only if all its employees participate in the system.

Ms. Gawthrop also noted that there are several bills that required attention:

- HB 0312 / SB 0239 – Redeposit of Accumulated Contributions – Alterations Bill which allows certain members to redeposit withdrawn contributions into the Correctional Officers' System. Staff recommended working with the sponsor to address technical issues.
- SB 647 – Line-of-Duty Catastrophic Injury Disability Bill which creates a catastrophic line-of-duty disability benefit for LEOPS and State Police. Staff is working with the sponsor on administrative implementation.
- SB 710 – Reemployment after Retirement – Exemption from Earnings Offset Bill which removes reemployment earnings limitations for any Correctional Officers members who are reemployed by a participating employer of the System.

On a motion made by Trustee Norman and seconded by Treasurer Davis, the Committee approved staff's recommendations on the bills that have been introduced in the current legislative session. These recommendations include supporting the Board's requested legislation, working with the sponsors and committee staff on HB312/SB239

to address issues staff has identified in this legislation, and taking no position on the rest of the bills that have been introduced as they are issues of plan design.

4. Recommendation Regarding Revisions to the Compensation and Staffing Committee Charter

Kate Kemmerer, Special Assistant, presented the Committee with the recommendations to the Compensation and Staffing Committee charter, which had been previously recommended by the Compensation and Staffing Committee. The recommended changes update the charter to comply with statutory changes passed in 2025.

On a motion made by Treasurer Davis and seconded by Trustee Norman, the Committee approved the proposed revisions to the Compensation and Staffing Committee Charter and the repeal of the Objective Criteria Committee Charter be recommended to the Board for adoption.

5. Proposed Revisions to the Board Operations Policy

The Committee reviewed proposed revisions to the Board Operations Policy, presented by Kate Kemmerer, Special Assistant. The recommended changes update references of the “Objective Criteria Committee” to “Compensation and Staffing Committee”, add the Climate Advisory Panel to the list of standing committees, add a description of the Climate Advisory Panel selection process, clarify that committee members can be assigned throughout the year as needed, and modify the public comment policy.

On a motion made by Trustee Norman and seconded by Treasurer Davis, the Committee approved presenting staff’s recommendations to the Board for adoption.

6. Review of Governance Consulting Services Workplan

The Committee received a proposed timeline outlining the steps to complete the procurement process for board governance consulting services.

On a motion made by Mr. Nicole and seconded by Trustee Reid, the Committee recommended presenting the workplan regarding the board governance consulting services RFP to the Board for approval.

7. Review of Actuarial Consulting Services Provider Workplan

The Committee was provided with a proposed timeline for completing the procurement for an actuarial consulting services provider.

On a motion made by Trustee English-Brown and seconded by Trustee Craddock, the Committee recommended presenting the workplan regarding the actuarial consulting services RFP to the Board for approval.

8. Member Services Update

Gary Burgess, Member Services Administrator, provided an update on Member Services, which included the latest statistics for abandonment rate, average call wait times and service quality survey scores.

He also reported the new chatbot feature had about 2000 interactions in January. He has attributed the drop in call volume to the availability of the chatbot and recent weather events.

9. Vacancy Report

Derrick Johnson, Deputy Executive Director, provided an update on the Agency's vacancies as of January 30, 2026, reporting on the progress made to fill the remaining vacancies in the Investment Division, since Ms. Sandoval has joined the agency as CIO.

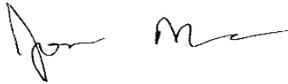
10. Next Administrative Committee Meeting

The next committee meeting is scheduled for Tuesday, March 3, 2026, at 10:30 a.m.

11. Motion to Adjourn the Meeting

On a motion made by Trustee English-Brown and seconded by Trustee Craddock, the Committee adjourned the meeting 11:20 a.m.

Respectfully submitted,



Jonathan Martin
Acting Executive Director and Secretary to the Board