



SRPS

MARYLAND STATE RETIREMENT
and PENSION SYSTEM

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ADMINISTRATIVE COMMITTEE
MINUTES OF MEETING

Convened on Tuesday, February 4, 2025, at 9:02 a.m., via Webex video/phone conference call with the host site at the Maryland State Retirement Agency, Truist Building, 120 East Baltimore Street, 16th Floor, Board Room, Baltimore, Maryland.

The Administrative Committee members present included:

Richard Norman, Chair
Robert Sandlass, Vice Chair
Jamaal Craddock
Treasurer Dereck Davis
Ayana English-Brown

Agency Staff members present included: Martin Noven, Executive Director/Secretary of the Board

Gary Burgess	John Lane
Cheryl Davis-Shaw	Megan Myers
Anne Gawthrop	Kim O'Keeffe
Derrick Johnson	Ben Robb
Lisa Jordan	David Rongione
Courtney Key	

Assistant Attorneys General present included: Rachel Cohen and Emily Spiering

Other attendees: Trustee Charles Hopkins; Jon Martin and Megan Schutz (Treasurer's Office).

Call meeting to Order:

Mr. Norman, Chair of the Committee, having established there was a quorum, called the meeting to order.

Open Session Administrative Committee Meeting Minutes:

On a motion made by Ms. English-Brown and seconded by Mr. Sandlass, the Committee approved the open session meeting minutes for January 7, 2025.

Legislative Update for 2025 Session:

Anne Gawthrop, Director of Legislative Affairs, reported that many of the bills introduced were Board-requested legislation and there were no bills requiring the Board's position at this time. There was some discussion regarding Senate Bill 331, which repeals the mandatory retirement age and clarifies the eligibility requirement of the State Police Retirement System members in the Deferred Retirement Option Program and Senate Bill 329, which increases the Law Enforcement Officers' Pension System benefit multiplier from 2% to 2.5% for service earned on or after July 1, 2025, by members in the LEOPS system.

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Benefits Administration Update:

The Committee was presented with the updated statistics for Benefits Administration through December 2024. Kim O’Keeffe, Retirement Administrator, reported a slight decrease in enrollments due to year-end processing and confirmed that all 1099-R forms were sent out on time and are available on the My SRPS platform.

Member Service Update:

The Committee was presented with updated statistics for Member Services through December 2024. Derrick Johnson, Deputy Retirement Administrator, introduced Gary Burgess, the new Administrator for Member Services. He also reported a positive trend in call volume, with an anticipated increase following the release of the 1099-R forms.

Adjournment:

There being no further business before the Committee, on a motion made by Ms. English-Brown and seconded by Mr. Craddock, the meeting adjourned at 9:17 a.m.

Respectfully submitted,



Martin Noven
Secretary of the Board