

**ADMINISTRATIVE COMMITTEE MINUTES
BOARD OF TRUSTEES
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

February 7, 2017

The Administrative Committee met in the Boardroom of the SunTrust Building, 120 East Baltimore Street, 16th Floor, Baltimore, Maryland, beginning at 9:27 a.m.

The Trustees present included:

James Harkins, Chairman (via phone)	Kenneth Haines
Theresa Lochte, Vice Chairman, Presiding	Sheila Hill
Susanne Brogan (via phone)	Marc Nicole
James "Chip" DiPaula (via phone)	Richard Norman

Agency Staff members attending included: R. Dean Kenderdine, Executive Director/Board Secretary

Robert Burd	Angie Jenkins	Ben Robb
Melody Countess	Van Lewis	David Rongione
Anne Gawthrop	Michelle Lowery	Janet Sirkis
Michael Golden	Harvey Raitzyk	Toni Voglino
Ira Greenstein	Ken Reott	

Assistant Attorneys General present included: Rachel Cohen

Minutes On a motion made by Ms. Hill and seconded by Mr. Haines, the Administrative Committee approved the December 6, 2016, open session meeting minutes.

2017 Legislative Bill Review Ms. Anne Gawthrop provided the Committee an updated overview of the 2017 pension related legislation introduced to the General Assembly to date. See Attachment A.

Ms. Gawthrop reported on the following bills:

HB 28	Unappropriated General Fund Surplus – Appropriation to Pension Fund and Postretirement Health Benefits Trust Fund	Support – due to the increased funding it would provide the System
HB 40	State Retirement and Pension System – Funding Ratio Report – Market Value of Assets	No Position – The System's funded ratio, based on market value of assets is already disclosed in the annual CAFR and presented by the System's actuary to the JCP each Fall.
HB 62	State Retirement and Pension System – Disability Retirement – Alterations	No position. The Board took no position on the same bill last year.
HB 201 / SB 256	Employees' and Teachers' Pension Systems – Reformed Contributory Pension Benefit – Service Credit Purchase Clarification	Board Requested

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HB 202 / SB 255	State Retirement Agency – Authority to Arrange Custody of Investments and Procurement Exemption	Board Requested
HB 255 / SB 147	Correctional Officers' Retirement System – Deferred Retirement Option Program	No Position
HB 304 / SB 353	Optional Retirement Program – Annuity Contracts – Employee Rights	Board Requested
HB 328 / SB 752	Optional Retirement Program –Annuity Contract Providers	Provide informational written testimony confirming that this legislation would codify the Agency's interpretation of these provisions of law.
HB 344 / SB 751	State Retirement and Pension System – Disability Retirement and Worker's Compensation Benefits – Offsets	No Position
HB 748 / SB 540	State Retirement Choice for the 21 st Century Workforce	Provide informational testimony to the Committees regarding any changes to the implementation of a defined contribution plan that tax counsel for the System may recommend and the financial impact such a plan would have on the System.
HB 815 / SB 401	State Retirement and Pension System – Membership Elections	Board Requested
HB 817 / SB 399	Employees' Pension System – Purchase of Credit for Eligibility Service – Legislative Employees	Board Requested
HB 823 / SB 448	State Retirement and Pension System – Small Procurements – Medical Evaluations for Disability Retirement Benefits	Board Requested

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HB 896 / SB 602	State Retirement and Pension System – State Employees and Teachers – Benefits	Provide informational testimony to the Committees regarding any necessary changes relating to the implementation of the Integrated Pension System and the financial impact such a plan would have on the System.
SB 356	Workgroup to Study the Optional Retirement Program	No position. The Board took no position on this legislation last year.
SB 478	State Retirement and Pension System – Guaranteed Retirement Income Plan and Retirement Savings Plan	Provide informational testimony to the Committees regarding any necessary changes relating to the implementation of the Guaranteed Retirement Income Plan or the Retirement Savings Plan and the financial impact such a plan would have on the System.
SB 486	State Employees and Teachers – Cash Balance Plan	Provide informational testimony to the Committees regarding any necessary changes relating to the implementation of the cash balance plan and d the financial impact such a plan would have on the System.
SB 598	State Retirement and Pension System – Military Service Credit – Eligibility	No Position
SB 650	Correctional Officers' Retirement System - Membership	No Position
SB 664	Correctional Officers' Retirement System – Membership	No Position
SB 739	Procurement and Pensions – State Sanctions – Discriminatory Boycott of Isreal	The Legislation was not available for review at the time of the report
SB 754	Law Enforcement Officers' Pension System – Membership	No Position

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SB 845 Employees' Pension System – The Legislation was not available
 Optional Membership – for review at the time of the report
 Concurrent Membership
 Prohibition

Ms. Gawthrop reported that additional bills had been submitted, but were not yet available on-line.

Ms. Lochte asked is there a deadline for submitting new bills.

Ms. Gawthrop responded that the deadline for Senate bills is February 6, 2017 and for House bills February 10, 2017.

On a motion made by Mr. Nicole and seconded by Mr. Haines, the Administrative Committee approved, for recommendation to the Board of Trustees, staff's recommendations regarding legislation.

Update Regarding
Agency's Budget
Hearing

Mr. Kenderdine reported that the Agency's budget hearings went well and that the Department of Legislative Services ("DLS") recommended that the Agency:

1. Adopt a major IT development plan for MPAS III. The Agency concurred with DLS' recommendation.
2. Michael Rubenstein, the Agency's analyst, reported that the Agency's budget cap is .22% of "active" payroll, as required by statute. The Agency has, for at least 20 years, included all participants (active, retirees and former vested members). Mr. Rubenstein requested that the Agency submit a report by November 1, 2017 regarding the historic reporting and recommendation to change the statute. The Agency agreed to provide this report.
3. Cut \$550,000 from IT budget. The Agency objected to this recommendation as it would prevent the Agency from moving forward on development of the member website portal.

Review of the
Governance Charters

Mr. Kenderdine, along with Robert Burd, Toni Voglino and Rachel Cohen, presented the recommended changes to the Governance Charters, to the Administrative Committee.

Mr. Kenderdine reported that the Governance Charters were brought to the Administrative Committee in December for review and as a result of that review, the Committee requested additional changes and deferred voting until the February Administrative Committee meeting. The Committee was provided with a red-lined version of the recommended changes. Mr. Kenderdine reported that many of the changes are stylistic.

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Ms. Brogan asked why the Corporate Governance Charter does not reflect the language verbatim, concerning advocacy letters, as adopted by the Corporate Governance Committee at its last meeting.

Ms. Voglino responded that the changes adopted by the Corporate Governance Committee are reflected in the Corporate Governance Charter on page 19.

Ms. Brogan responded that the language in the Corporate Governance Charter only provides the Executive Director's guidelines regarding proxy voting.

Ms. Voglino responded that the detailed process regarding proxy voting is outlined in the Investment Policy Manual.

Ms. Cohen further responded that the Charter outlines the authority given to the Committee to adopt such a policy.

Ms. Voglino responded that the Investment Policy Manual has been approved by the Board of Trustees.

Mr. Kenderdine acknowledged Trustee Lochte, who played a critical role in the review of both the Governance Charters and Policies.

On a motion made by Ms. Hill and seconded by Mr. Nicole, the Administrative Committee approved, for recommendation to the Board of Trustees, the recommended changes to the Governance Charters as presented.

Review of the
Governance Policies

Mr. Kenderdine, along with Robert Burd, Toni Voglino and Rachel Cohen, presented the recommended changes to the Governance Policies, to the Administrative Committee.

Mr. Kenderdine reported that, like the Governance Charters, the Policies are reviewed and updated every three years.

The Committee was provided with a red-lined version of the recommended changes to the Governance Policies.

Mr. DiPaula asked for clarification regarding page 12, the Trustee Communication with the System's Management section of the Policies, as it seems to read that every request for information made by a Trustee should be placed on the board meeting agenda.

Mr. Kenderdine responded that adding the language "unless the information is readily available," allows for staff to respond to a request without having to go before the full Board.

On a motion made by Ms. Hill and seconded by Mr. Norman, the Administrative Committee approved, for recommendation to the Board of

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Trustees, the recommended changes to the Governance Policies as presented.

**Member Services
Update**

Mr. Raitzyk reported that the Member Services unit was able to meet its performance goals for December 2016. The unit's call abandonment rate was 3.63% and the average speed of answer was 0:61.

Mr. Kenderdine further reported that the unit was able to meet their goals because the member services unit was fully staffed and trained. The Agency is creating a dedicated phone line to take calls when there is a change in benefits policy or administration (*e.g.*, the recent change in option and annuity factors), which affect a large number of members or retirees.

Mr. Harkins asked if the dedicated line would be answered by a live person or if it would be an automated line.

Mr. Raitzyk responded that the dedicated line would be answered by a live person.

Mr. Harkins asked for confirmation that there were tutorials on the Agency's website covering, among other topics, the new option and annuity factors.

Mr. Raitzyk responded that frequently asked questions and the responses are on the website, often through on-line webinars.

Mr. Raitzyk further reported that currently the member services unit has two new vacancies.

**Board Work Plan
Annual Checklist**

Mr. Kenderdine provided the Administrative Committee with the Board work plan annual checklist for calendar year 2017. Mr. Kenderdine indicated that going forward the checklist would be presented to the Committee in December.

Ms. Lochte requested that check boxes be added to the checklist, so that each task could be checked-off as it is completed.

**Revised Trustee
Election Schedule for
the Active
Employees' Systems
Representative**

Mr. Kenderdine reported that two Trustee positions were up for election this year, the first being the Active Teachers' Systems representative, currently held by Trustee Haines, who, as a result of his retirement from teaching, is ineligible to run for an additional term . The deadline for submission of the required signatures has passed and one individual qualified.

The other election is for the Active Employees' Systems representative, currently held by Trustee Bush. Mr. Bush will not be seeking a new term as Trustee and no other individual has submitted the required filing paperwork. Therefore, the Board will need to revise the election schedule to extend the deadline for submissions. Staff recommended the extension run to February 28, 2017.

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Should the revised schedule be approved by the Administrative Committee, the full Board will be asked to vote electronically to approve the revised schedule. That vote will then be ratified at the February 21, 2017 Board of Trustees meeting.

In anticipation that the Administrative Committee would vote to extend the deadline until February 28, 2017, the Agency has reached out to union representatives to inform them of a potential extension.

On a motion made by Mr. Norman and seconded by Mr. Nicole, the Administrative Committee approved the revised Trustee Election Schedule for recommendation to the Board of Trustees.

On a motion made by Mr. Haines and seconded by Mr. Norman, the Administrative Committee voted to meet in a Closed Session beginning at 10:48 a.m. in the Boardroom of the SunTrust Building at 120 East Baltimore Street, 16th Floor, for the purpose of:

1. Reviewing the Closed Session minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function; and
2. Discussing the offset of retirement benefits of five participants under State Personnel and Pensions Art., § 21-113, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records.

CLOSED SESSION

The Trustees present included:

James Harkins, Chairman (via phone)	Kenneth Haines
Theresa Lochte, Vice Chairman, Presiding	Sheila Hill
Susanne Brogan (via phone)	Marc Nicole
James "Chip" DiPaula (via phone)	Richard Norman

Agency Staff members attending included: R. Dean Kenderdine, Executive Director/Board Secretary

Melody Countess	Michelle Lowery	David Rongione
Michael Golden	Harvey Raitzyk	Janet Sirkis
Angie Jenkins	Ken Reott	

Assistant Attorneys General present included: Rachel Cohen

On a motion made by Mr. Nicole and seconded by Mr. Norman, the Administrative Committee returned to open session at 11:15 a.m. in the Board Room of the SunTrust Building at 120 East Baltimore Street, 16th Floor.

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OPEN SESSION

The Trustees present included:

James Harkins, Chairman (via phone)	Kenneth Haines
Theresa Lochte, Vice Chairman, Presiding	Sheila Hill
Susanne Brogan (via phone)	Marc Nicole
James "Chip" DiPaula (via phone)	Richard Norman

Agency Staff members attending included: R. Dean Kenderdine, Executive Director/Board Secretary

Melody Countess	Michelle Lowery	David Rongione
Michael Golden	Harvey Raitzyk	Janet Sirkis
Angie Jenkins	Ken Reott	

Assistant Attorneys General present included: Rachel Cohen

During closed session, the Administrative Committee discussed and took action on the following matters:

Closed Session Minutes	The Administrative Committee reviewed and approved the December 6, 2016 closed session minutes.
Correction of Errors – Offset of Retirement Benefits	The Administrative Committee discussed and adopted staff's recommendations regarding the offset of retirement benefits of five participants, for recommendation to the Board of Trustees.
Adjournment	There being no further business before the Committee, on a motion made by Mr. Norman and seconded by Mr. Haines, the meeting adjourned at 11:15 a.m.

Respectfully submitted,



R. Dean Kenderdine,
Secretary to the Board

**Legislative Update
2017 Session
February 7, 2017**

House Bill 28 (Krimm)

Unappropriated General Fund Surplus – Appropriation to Pension Fund and Postretirement Health Benefits Trust Fund

This proposed legislation requires, beginning in fiscal year 2021, an appropriation to the State Retirement and Pension System, up to a maximum of \$25,000,000 that is equal to one-quarter of the amount by which the unappropriated General Fund surplus as of June 30 of the second preceding fiscal year exceeds \$10,000,000. Additionally, the proposed legislation also provides for a similar appropriation to the Postretirement Health Benefits Trust Fund. House Bill 28 also amends a reporting date by which DLS is required to review the amounts required to be appropriated to the System from December 1, 2019 to December 1 of the year in which the System's funded ratio reaches 85%. This review includes findings and recommendations regarding the appropriate amount of funding under this provision for the System and whether the existing required amount of funding should be altered or eliminated.

- Hearing scheduled in Appropriations – 1/31/17

The Board supports this legislation due to the increased funding it would provide the System.

House Bill 40 (McConkey)

State Retirement and Pension System - Funding Ratio Report - Market Value of Assets

Requiring the Board of Trustees to submit a report on or before December 1 of each year to the Joint Committee on Pensions and the General Assembly on the funding ratio of the State Retirement and Pension System based on the market value of the assets.

- Hearing scheduled in Appropriations – 1/31/17

The Board is taking no position on this legislation. The System's funded ratio, based on market value of assets is already disclosed in the annual CAFR.

House Bill 62 (McConkey)

State Retirement and Pension System – Disability Retirement - Alterations

This proposed legislation authorizes the Board of Trustees for the SRPS to require disability retirees who are under normal retirement age to undergo a medical examination if the board believes good cause exists for such a reexamination. The bill further provides that, if, following the reexam, the retiree is no longer found to be disabled, the Board may suspend the retiree's allowance until the individual reaches normal retirement age. In addition, House Bill 38 also adjusts the formula used to determine a disability retiree's earning limit as a reemployed retiree by providing that the limit should be increased each year to reflect the percentage growth in the CPI.

- Hearing scheduled in Appropriations – 1/31/17

The Board is taking no position on this legislation. The Board took no position on the same bill last year.

**House Bill 201/Senate Bill 256 (Barnes/Guzzone)
Employees' and Teachers' Pension Systems - Reformed Contributory Pension Benefit - Service Credit Purchase Clarification**

This board requested legislation clarifies that a member of the EPS or the TPS who is subject to the RCPB is eligible to purchase service credit for a specified period of employment under specified circumstances.

- Hearing scheduled in Appropriations – 2/7/17
- B&T Pension Subcommittee voted the bill favorable on 2/2/17

Board requested legislation

**House Bill 202/Senate Bill 255 (Barnes/Guzzone)
State Retirement Agency - Authority to Arrange Custody of Investments and Procurement Exemption**

This board requested legislation exempts from State procurement law, Agency expenditures made for the custody of investments of the State Retirement and Pension System and transfers the authority to arrange for the safe custody of investments from the State Treasurer to the Chief Investment Officer of the Investment Division in the Agency.

- Hearing scheduled in Appropriations – 2/7/17
- Hearing scheduled in B&T - 2/2/17

Board requested legislation

**House Bill 225/Senate Bill 147 (Chang/McFadden)
Correctional Officers' Retirement System - Deferred Retirement Option Program**

This proposed legislation would establish a DROP program for members of the CORS.

- Hearing scheduled in Appropriations – 2/7/17
- Hearing scheduled in B&T - 2/2/17

Staff recommends taking no position on this legislation

**House Bill 304/Senate Bill 353 (Barnes/Guzzone)
Optional Retirement Program - Annuity Contracts - Employee Rights**

This board requested legislation repeals the requirement that annuity contracts purchased under the ORP be issued to and become the property of participating employees of the program. Additionally, this legislation clarifies that, in accordance with the Internal Revenue Code, the rights of participating employees who purchase annuity contracts under the program are not subject to forfeit.

- Hearing scheduled in Appropriations – 2/21/17
- Hearing scheduled in B&T - 2/2/17

Board requested legislation

**House Bill 328/Senate Bill 752 (Barnes/Guzzone)
Optional Retirement Program - Annuity Contract Providers**

This proposed legislation clarifies that all ORP vendors are subject to review and possible termination by the Board by repealing provisions of law that refer to annuity contract providers that were hired by the Board as vendors for the ORP on or before a certain date.

- Hearing scheduled in Appropriations – 2/21/17
- No hearing scheduled in B&T at this time

Staff recommends providing informational written testimony confirming that this legislation would codify the Agency's interpretation of these provisions of law.

**House Bill 344/Senate Bill 751 (Lierman/Guzzone)
State Retirement and Pension System - Disability Retirement and Workers' Compensation Benefits – Offsets**

This legislation would exempt ordinary disability retirement benefits from the requirement to be offset by related workers' compensation benefits, repeal the requirement for the Board to reduce accidental or special disability retirement benefits by related workers' compensation benefits, and require the Workers' Compensation Commission to reduce workers' compensation benefits by related accidental or special disability retirement benefits.

- Hearing scheduled in Appropriations – 2/21/17
- No hearing scheduled in B&T at this time

Staff recommends taking no position on this legislation

**House Bill 748/Senate Bill 540 (Speaker/President on behalf of the Governor)
State Retirement Choice for the 21st Century Workforce**

This proposed legislation would provide individuals employed by a participating employer of the EPS on or after July 1, 2018, with an election to join either the EPS or a defined contribution plan. The defined contribution plan provides a mandatory 5% employee and employer contribution rate.

- No hearing scheduled in Appropriations at this time
- No hearing scheduled in B&T at this time

Staff recommends submitting informational testimony to the Committees regarding any changes to the implementation of the defined contribution plan that tax counsel for the System may recommend and the financial impact such a plan would have on the System.

**House Bill 815/Senate Bill 401 (Barnes/Guzzone)
State Retirement and Pension System - Membership Elections**

This Board requested legislation amends the optional membership provisions in the ORP and the several systems to comply with IRC provisions and IRS letter rulings.

- Hearing scheduled in Appropriations – 2/21/17
- Hearing scheduled in B&T – 2/16/17

Board requested legislation

**House Bill 817/Senate Bill 399 (Barnes/Guzzone)
Employees' Pension System - Purchase of Credit for Eligibility Service - Legislative Employees**

This Board requested legislation alters the amount that a member of the EPS who is considered to have been a legislative employee must pay to the Board to purchase credit for eligibility service they earned prior to joining the EPS. Specifically, this legislation amends the interest rate to be applied to such a purchase to conform to all other purchases in the EPS.

- Hearing scheduled in Appropriations – 2/21/17
- Hearing scheduled in B&T – 2/16/17

Board requested legislation

**House Bill 823/Senate Bill 448 (Barnes/Guzzone)
State Retirement and Pension System - Small Procurements - Medical Evaluations for Disability Retirement Benefits**

This Board requested legislation increases from \$25,000 to \$50,000 the maximum threshold amount for a small procurement by the Agency for an independent medical evaluation by a physician and related testimony for purposes of disability retirement benefits.

- Hearing scheduled in Appropriations – 2/21/17
- Hearing scheduled in B&T – 2/16/17

Board requested legislation

**House Bill 896/Senate Bill 602 (Aumann/Bates)
State Retirement and Pension System - State Employees and Teachers – Benefits**

This proposed legislation closes the EPS and TPS and establishes the State Employees and Teachers' Integrated Pension System (IPS) for all existing members and new members of these plans as of July 1, 2018. PGU employees are not included in this bill. It would appear from the drafting of the bill that all new employees who would otherwise be eligible for the ORP would now be required to join the IPS.

The Board is responsible for administering the plan.

The IPS would provide a two-part benefit. The first is a defined benefit plan for all service earned on or after July 1, 2018. The defined benefit plan has a 3% employee contribution rate and a 1% multiplier. The second component is a supplemental plan established under either a 401(k) or 403(b) of the IRC. The supplemental plan allows for an unlimited employee contributions up to the IRC limits provided for

under a 401(k) or 403(b) plan (\$18,000, annually). The employer is required to match 100% up to 3% of the employee contribution and 50% for any additional employee contributions from 3% to 5%. This would result in a maximum employer contribution of 4% of an employee's annual earnable compensation. Employees are immediately vested in their employee contribution and 100% vested in their employer contributions after 3 years.

At retirement, a member may receive a lump sum benefit or an annuity with no survivor benefit, a 100% joint and survivor benefit, or a 50% joint and survivor benefit.

- No hearing scheduled in Appropriations at this time
- No hearing scheduled in B&T at this time

Staff recommends submitting informational testimony to the Committees regarding any necessary changes relating to the implementation of the ISP and the financial impact such a plan would have on the System.

Senate Bill 356 (Serafini)

Workgroup to Study the Optional Retirement Program

This proposed legislation creates a workgroup to study the ORP, including eligible members, participation rates, contributions, health benefits, and potential changes to the plan. A representative from the SRA, designated by the Executive Director of the SRA, is a member of the workgroup.

- B&T Pension Subcommittee voted the bill favorable on 2/2/17

Staff recommends taking no position on this legislation. The Board took no position on this legislation last session.

Senate Bill 478 (Eckardt)

State Retirement and Pension System - Guaranteed Retirement Income Plan and Retirement Savings Plan

This proposed legislation closes the EPS and TPS as of June 1, 2018 and requires all existing members and new members to elect to join either the guaranteed retirement income plan or the retirement savings plan established under this bill. New employees of a PGU who joined the EPS prior to July 1, 2018, remain members of the EPS. Employees of new PGU's would be required to make the election between the guaranteed retirement income plan or the retirement savings plan.

A more detailed analysis of this legislation will be provided at the Administrative Committee meeting.

- Hearing scheduled in B&T - 2/16/17

Staff recommends submitting informational testimony to the Committees regarding any necessary changes relating to the implementation of the guaranteed retirement income plan or the retirement savings plan and the financial impact such a plan would have on the System.

Senate Bill 486 (Serafini)

State Employees and Teachers - Cash Balance Plan

This proposed legislation closes the EPS and TPS and establishes a cash balance plan for all existing members and new members of these plans as of July 1, 2018. New employees of a PGU who joined the EPS prior to July 1, 2018, remain members of the EPS. New PGU's would go into the cash balance plan. Existing members of the ORP on July 1, 2018, remain in the ORP, but all new employees after that date no longer have the option to join the ORP and are required to join the cash balance plan.

The Board is responsible for administering the plan.

Under the provisions of this bill, the employee contribution rate and employer contribution rate are 5%, each. Normal service retirement is age 62 with 10 years of service. Members of the cash balance plan will receive 5% compounded annually on their contributions (employee and employer). At retirement, a member may receive a lump sum benefit or an annuity with no survivor benefit, a 100% joint and survivor benefit, or a 50% joint and survivor benefit.

Local employers (school systems, libraries, and community colleges) shall pay 80% of the employer cost for their employees, while the State pays the remaining 20%.

Current vested members of the EPS and TPS who are involuntarily transferred into the cash balance plan will receive a benefit in accordance with the provisions of the EPS and TPS. Current non-vested members may receive either a return of contributions or roll their contributions over into an equivalent benefit in the cash balance plan.

- Hearing scheduled in B&T - 2/16/17

Staff recommends submitting informational testimony to the Committees regarding any necessary changes relating to the implementation of the cash balance plan and the financial impact such a plan would have on the System.

Senate Bill 598 (Guzzone)

State Retirement and Pension System - Military Service Credit – Eligibility

This proposed legislation would allow a member of any of the several systems, except the LPP, to use any state employment, including employment as a Senator or a Delegate, towards the 10 year requirement to earn military service credit.

- No hearing scheduled in B&T at this time

Staff recommends taking no position on this legislation.

Senate Bill 650 (Guzzone)

Correctional Officers' Retirement System – Membership

This legislation would require parole and probation agents and employees of the Department of Juvenile Services who are employed in positions that would require them to work in State correctional facilities, to become members of the CORS on July 1, 2017. All new employees in these positions would be members of the CORS.

- No hearing scheduled in B&T at this time

Staff recommends taking no position on this legislation.

Senate Bill 664 (Edwards)

Correctional Officers' Retirement System – Membership

This legislation would require employees of the Department of Public Safety and Correctional Services who are employed in positions that would require them to work in certain positions in State correctional facilities, to become members of the CORS on July 1, 2017. All new employees in these positions would be members of the CORS.

- No hearing scheduled in B&T at this time

Staff recommends taking no position on this legislation.

Senate Bill 739 (Zirkin)

Procurement and Pensions - State Sanctions - Discriminatory Boycott of Israel

THIS LEGISLATION IS NOT AVAILABLE FOR REVIEW AT THIS TIME

- No hearing scheduled in B&T at this time

Staff recommends....

Senate Bill 754 (Guzzone)

Law Enforcement Officers' Pension System – Membership

This legislation would require any individual who is employed as a warrant officer who is a member of the EPS to become a member of the LEOPS on July 1, 2017.

- No hearing scheduled in B&T at this time

Staff recommends taking no position on this legislation.

**Senate Bill 845 (Mathais)
Employees' Pension System - Optional Membership - Concurrent Membership Prohibition**

THIS LEGISLATION IS NOT AVAILABLE FOR REVIEW AT THIS TIME

- No hearing scheduled in B&T at this time

Staff recommends...