

AUDIT COMMITTEE MEETING - CONFERENCE CALL

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor Board Room
Baltimore, Maryland 21202

Tuesday, 7/21/2020
11:00 - 11:30 AM ET

immediately following the Board of Trustees Meeting, but not earlier than 11:00 a.m.

ACTION ITEM 1. Ratification of the Minutes of the Audit Committee meeting held on April 21, 2020

Audit Committee Meeting Minutes 4-21-20 - Page 2

RATIFY / AMEND / DEFER

INFORMATION 2. Compliance Monitoring Audit - Results presented by BD&Co

Compliance Monitoring Audit Report - Page 6

INFORMATION 3. Financial Statement Audit - Independence Memo

Financial Statement Contract Memo - Page 19

MSRA Independence Letter - Page 21

INFORMATION 4. Status of FY 2020 Audit Plan

FY20 Audit Plan Status - Page 23

INFORMATION 5. FY 2020 Internal Audit Performance Report

FY 20 - Performance Measures - Page 24

INFORMATION 6. FY 2020 Time Report

Time Report - Page 25

INFORMATION 7. Status of Open Issues Log

Open Issues Log - Page 26

ACTION ITEM 8. FY 2020 Audit Plan

Audit Plan Memo - Page 29

Audit Plan - Option A - Page 31

Audit Plan - Option B - Page 32

APPROVE / DISAPPROVE / DEFER

INFORMATION 9. Special Project - Effective Date of Retirement

Memo - Effective Date of Retirement - Page 33

INFORMATION 10. Other Business

- Next Audit Committee meeting - Tuesday, November 10, 2020, 9:30 AM

ACTION ITEM 11. Motion by the Audit Committee to adjourn meeting

Approve / Disapprove