

BOARD OF TRUSTEES MEETING - CONFERENCE CALL

Maryland State Retirement and Pension System
120 E. Baltimore Street, 16th Floor Board Room
Baltimore, Maryland 21202

Tuesday, 5/19/2020
10:30 - 11:30 AM ET

immediately following the Investment Committee meeting, but not earlier than 10:00 a.m.

- ACTION ITEM 1. Consent Agenda
*April 21, 2020 Open Meeting Board Minutes
*April 21, 2020 Audit Committee Meeting Summary
*May 7, 2020 Ad Hoc Committee on Governance Meeting Summary
BoT Minutes_042120_Open - Page 4
Audit Committee Meeting Summary_042120 - Page 10
Ad Hoc Committee on Governance Meeting Summary_050720 - Page 13

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 2. Amendments to the Optional Retirement Program Plan Document
Authorizing Coronavirus-Related Distribution under the CARES Act
Draft Second Amendment to Maryland ORP Plan Doc Authorizing CRD_042820 - Page 15

APPROVE.....DISAPPROVE.....DEFER

- ACTION ITEM 3. Review Proposed Language for an Electronic Meetings Policy
Operations Policy Update_Electronic Meetings Policy - Page 17

APPROVE.....DISAPPROVE.....DEFER

- INFORMATION 4. Executive Director's Report
>MRSPA Spring/Summer Recruitment Mailing

MRSPA Summer 2020 Recruitment Letter Mailing - Page 19

- ACTION ITEM 5. Motion by the Board to meet in Closed Session for the purpose of:
(a) reviewing the April 21, 2020 Closed Session Board Minutes, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-105(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection;

(b) reviewing the Medical Board Reports, regarding individual participants' claims for disability retirement benefits, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information; and

(c) discussing the appointment of a Public Advisor to the Investment Committee, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-305(b)(1)(ii), to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation or performance evaluation of an appointee, employee, or official over whom it has jurisdiction.

APPROVE.....DISAPPROVE.....DEFER

CLOSED SESSION

ACTION ITEM 6. Closed Session Board Minutes

*April 21, 2020 Board of Trustees Meeting
BoT Minutes_042120_Closed - Page 29

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 7. Medical Board Reports

*April 23 and 29, 2020
*May 7 and 13, 2020
May Medical Board Reports - Page 31
May Medical Board Reports_Supplemental - Page 35

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 8. Recommendation of the Investment Committee regarding the Appointment of a Public Advisor

APPROVE.....DISAPPROVE.....DEFER

ACTION ITEM 9. Motion by the Board to adjourn closed session and return to open session.

APPROVE.....DISAPPROVE

ACTION ITEM 10. Motion by the Board to ajourn meeting

APPROVE.....DISAPPROVE

- INFORMATION 11. NEXT BOARD OF TRUSTEES MEETING - JUNE 16, 2020 following the Investment Committee Meeting
- >Report from the Ad Hoc Committee on Governance
 - >Report of Agency's Business Plan
 - >Review of the Board Attendance and Training Reports
 - >Review of the Earnings Limitation Offset Reports for Service and Disability Retirees.