



SRPS
MARYLAND STATE RETIREMENT
and PENSION SYSTEM

Board of Trustees Meeting

Virtual via Webex

Tuesday, 4/14/2026

9:30 - 11:30 AM ET

NOTE: Public attendees and agency staff not presenting may register to attend open sessions of the Webex videoconference by clicking on the meeting link in the meeting schedule section on the Agency's website. All open sessions will be recorded.

- 1. Call Meeting to Order** 9:30 a.m.
- 2. Public Comment**
 - Ronda Cooperstein
 - Ann Wilcox
 - Miriam Ruttenberg
 - Alizay Jalisi
 - Sammy Alqasem
 - Nafiz Alqasem
 - Jon Monfred
- 3. Open Session Meeting Minutes — Action Item**
March 17, 2026 Open Session Minutes - Page 3
- 4. Legislative Update for 2026 Session — Action Item** 9:55 a.m.
Presented by Anne Gawthrop, Director of Legislative Affairs
2026 BOT Legislative Update -Update 7 - Page 10
- 5. Investment Compliance Report — Information Item** 10:00 a.m.
Presented by Toni Voglino, Senior Compliance Officer
2025 Investment Compliance Report - Page 18
- 6. Administrative Committee Report — Information Item** 10:15 a.m.
Presented by Robert Sandlass, Administrative Committee Chair
Administrative Committee Dashboard 04.08.26 - Page 34
- 7. Audit Committee Report — Information Item** 10:30 a.m.
Presented by Mia Pittman, Audit Committee Chair
Audit Committee Dashboard 04.07.26 - Page 35
- 8. Chief Investment Officer's Report — Information Item** 10:40 a.m.
Presented by Dianne Sandoval, Chief Investment Officer
Final February 2026 Tear sheet - Page 36
- 9. Executive Director's Report — Information Item** 10:50 a.m.
Presented by Jonathan Martin, Acting Executive Director
Executive Director Report Tear Sheet, April 2026 - Page 37

- 10. Motion to meet in Closed Session — Action Item** 10:55 a.m.
- (a) To review the closed session Board Minutes from the March 17, 2026 meeting, in order to comply with the requirement that closed session minutes be sealed and not open to public inspection, pursuant to General Provisions Art., § 3-103(a)(1), the exercise of an administrative function; and General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection;
- (b) To review the Medical Board Reports regarding individual participants' claims for disability retirement benefits, in order to prevent public disclosure of confidential retirement records and medical information, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter namely, General Provisions Art., § 4-312 regarding the prohibition on disclosing retirement records, and General Provisions Art., § 4-329 regarding the prohibition on disclosing medical and psychological information; and
- (c) to discuss cyber security matters involving the Agency, in order to avoid risk to security assessments, network security information or deployments of security personnel, infrastructure or devices; pursuant to General Provisions Art. § 3-305(b)(15), to discuss cybersecurity, if the Committee determines that public discussion would constitute a risk to: (i) security assessments or deployments relating to information resources technology, (ii) network security information, or (iii) deployments or implementation of security personnel, critical infrastructure, or security devices; and pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-338 regarding the protection of information about the security of an information system.
- 11. Closed Session Meeting Minutes — Action Item** 10:55 a.m.
- 12. Medical Board Reports — Action Item**
- 13. Agency Cybersecurity Discussion — Information Item** 11:00 a.m.
Presented by Ty Coffee, UHY and Mia Pittman, Audit Committee Chair
- 14. Motion to Adjourn Closed Session — Action Item** 11:20 a.m.
- 15. Board-led Discussion — Information Item**
- 16. Next Board of Trustees Meeting — Information Item**
Tuesday, May 19, 2026, at 9:30 a.m.
- 17. Motion to Adjourn the Meeting — Action Item** 11:25 a.m.
- Times listed on the agenda for specific items are approximate and may vary depending on the length of discussion for preceding items.