



Compensation and Staffing Committee Meeting

Virtual via Webex
Tuesday, 4/14/2026
12:00 - 1:45 PM ET

NOTE: Public attendees and agency staff not presenting may register to attend open sessions of the Webex video conference by clicking on the meeting link in the meeting schedule section on the Agency's website. All open sessions will be recorded.

- 1. Call Meeting to Order** 12:00 p.m.
- 2. Open Session Meeting Minutes — Action Item**
January 13, 2026 Open Session Minutes - Page 3
February 17, 2026 Open Session Minutes - Page 7
- 3. Review of Investment Division Organizational Chart — Information Item** 12:05 p.m.
presented by Dianne Sandoval, Chief Investment Officer
Investment Organizational Chart with PINS, April 2026 - Page 11
Org chart changes and explanations - Page 12
- 4. Proposed Staffing Recommendations for the Investment Division — Action Item**
Presented by Nick Pindale, Director of Human Resources
Investment Division Classification Summary, 2026 - Page 13
- 5. Motion to Meet in Closed Session — Action Item** 12:35 p.m.
 - (a) To consider the award of financial incentives for certain employees of the Investment Division, in order to consider a confidential personnel matter, pursuant to General Provisions Art., § 3-305(b)(1)(i), to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom the Committee has jurisdiction;
 - (b) To receive advice of counsel regarding compensation and staffing for the Investment Division, in order to preserve attorney-client privileged communications, pursuant to General Provisions Art. § 3-305(b)(7), to consult with counsel to obtain legal advice;
 - (c) To consider and recommend individual pay adjustments for Investment Division staff, in order to consider a confidential personnel matter, pursuant to General Provisions Art., § 3-305(b)(1)(i), to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom the Committee has jurisdiction; and
 - (d) To review the closed session Compensation and Staffing Committee

meeting minutes from February 17, 2026 and January 13, 2026, in order to comply with the requirement that closed session minutes be sealed and not open to public inspection, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function, and General Provisions Art., § 3-305(b) (13), which permits meeting in closed session to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection.

- 6. FY25 Incentive Compensation for Certain Investment Division Staff — 12:35 p.m.**
Action Item
Presented by Dianne Sandoval, Chief Investment Officer
- 7. Compensation and Staffing for the Investment Division — 12:50 p.m.**
Information Item
Presented by Rachel Cohen, Principal Counsel

(A Privileged Memo is located in the Exhibit Book)
- 8. Individual Pay Adjustments for Investment Division Staff Members — 1:05 p.m.**
Action Item
Presented by Dianne Sandoval, Chief Investment Officer
- 9. Closed Session Meeting Minutes — Action Item**
- 10. Motion to Adjourn Closed Session — Action Item 1:40 p.m.**
- 11. Committee-led Discussion — Information Item**
- 12. Next Committee Meeting — Information Item**
Tuesday, June 9, 2026, at 12:00 p.m.
- 13. Motion to Adjourn the Meeting — Action Item 1:45 p.m.**
Times listed on the agenda for specific items are approximate and may vary depending on the length of discussion for preceding items.