

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
 QUARTERLY INVESTMENT UPDATE
 ASSET CLASS BY MARKET VALUE AND ALLOCATION**

June 30, 2024

<u>ASSET CLASS</u>	<u>Market Value (\$millions)</u>	<u>Actual Allocation</u>	<u>Long-Term Policy Allocation</u>
TOTAL GROWTH EQUITY	35,726.9	52.4%	50.0%
RATE SENSITIVE	11,263.9	16.5%	20.0%
CREDIT	6,090.4	8.9%	9.0%
REAL ASSETS	9,722.3	14.2%	15.0%
ABSOLUTE RETURN	3,959.8	5.8%	6.0%
MULTI ASSET	259.6	0.4%	0.0%
CASH AND CASH EQUITIZATION	1,221.9	1.8%	0.0%
TOTAL FUND	68,244.8	100.0%	100.0%

May not add due to rounding.

**TOTAL PLAN INVESTMENT PERFORMANCE
 FOR PERIODS ENDED 6/30/24 (net of fees)**

Fiscal YTD	6.9%
1 Year	6.9%
3 Years	2.3%
5 Years	7.0%
10 Years	6.3%
Available Inception Return - 7/1/1986	7.9%

**MARKET VALUE AND INVESTMENT PERFORMANCE
 FOR 12 MONTH PERIODS ENDED JUNE 30:**

	<u>Market Value</u>	<u>Performance</u>
June 30, 2024	\$68.2 billion	6.93%
June 30, 2023	\$65.2 billion	3.14%
June 30, 2022	\$64.6 billion	-2.97%
June 30, 2021	\$67.9 billion	26.69%
June 30, 2020	\$54.8 billion	3.57%
June 30, 2019	\$54.2 billion	6.46%
June 30, 2018	\$51.9 billion	8.06%
June 30, 2017	\$49.1 billion	10.02%
June 30, 2016	\$45.5 billion	1.16%
June 30, 2015	\$45.8 billion	2.68%