



MARYLAND
STATE RETIREMENT
and PENSION SYSTEM



Check, change beneficiaries online using mySRPS

*Your spouse? A child?
When did you last review
your named beneficiary?*

WHEN YOU ENROLLED in the Maryland State Retirement and Pension System, you were asked to complete a form naming the person or persons you would like to receive any available benefits payable in the event of your death. Do you remember who you selected? Is that information up-to-date in Retirement Agency records?

Checking who is your designated beneficiary, and making desired changes, has never been easier with the launch of the Maryland State Retirement Agency's secure website, **mySRPS**. From the Retirement Agency homepage at **sra.maryland.gov**, simply click on **mySRPS** and following the instructions.

The new website has been popular. Within six weeks of its launch, nearly 2,000 members either named or updated their benefi-

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Nomination requirements reduced for trustee election during State of Emergency

Potential candidates for employee, teacher seats must collect 150 signatures, not 500

ACTIVE MEMBERS of the Employees' or Teachers' Systems who wish to serve on the plan's Board of Trustees can earn a spot on the ballot after collecting just 150 signatures of eligible voters. The qualifying number of signatories was reduced from 500 amid the continuing State of Emergency in Maryland related to coronavirus.

The regulation change was effective November 24. Eligible members may request nomination packets through December 4. Trustee candidates then will vie for two Board seats in an election slated for spring 2021.

Each potential candidate must obtain the signatures and dates of birth of 150 persons who are eligible to vote in the election. Both active members and retirees of the applicable systems will be eligible to vote. Signatures must appear on official nomination petitions. Nomination packets may be requested by email at elections@sra.state.md.us. Completed nomination forms must be received at the Maryland State Retirement Agency no later than January 29, 2021 by 4:30 p.m. Eastern Time.

Two members will be elected to the Board of Trustees

The spring 2021 election will see voters choose an active Teachers' Systems representative and an active Employees' Systems representative to the Board. The two Board seats currently are held by Teachers' Systems representative Douglas Prouty and Employees' Systems representative Jamaal R. A. Craddock.

- The seat for the Teachers' Systems representative is open to actively employed members of the Teachers' Retirement System or the Teachers' Pension System.
- The seat for the Employees' Systems representative is open to actively employed members of the Correctional Officers' Retirement System, the Employees' Retirement System, the Employees' Pension System, the Judges' Retirement System, the Legislative Pension Plan, the Local Fire and Police System or the Law Enforcement Officers' Pension System.

See Election, page 3

Governor taps businessman for Board

JAMES P. DALY, JR., a business leader with 40 years of investment experience, has been appointed by Governor Lawrence J. Hogan, Jr., to the Board of Trustees of the Maryland State Retirement and Pension System.

In this role, Trustee Daly will be part of a 15-member panel charged with management of the Maryland State Retirement Agency and stewardship of the System's \$57.3 billion pension fund.

Mr. Daly is founder of Brooklawn Ventures, LLC, a firm invested in Maryland-based startup companies in the healthcare, social media, life sciences, real estate and other industries. He also serves as Executive Vice President and Managing Director of Rextar, LLC, a Maryland-based property technology startup with a mission to reduce the costs of buying and selling single family homes.

A resident of Gibson Island, Trustee Daly is President of Gibson

Island Corporation where he oversees governance for island operations, employees and managers. In this volunteer position, Mr. Daly serves as chair of the Board of Directors with responsibility for island finances, land use, legal matters, facilities and resource management, safety and environmental issues, and operating policies.

Previously, Mr. Daly served 17 years as Managing Director and Director of Marketing at Legg Mason Capital Management in Baltimore where he led the firm's institutional marketing, sales and client service efforts. Trustee Daly managed several of the firm's largest public, corporate and sovereign wealth fund client relationships and worked directly with corporation boards, fund trustees, senior investment staff and consultants.

Trustee Daly began his investment career in 1980 at Alex. Brown & Sons where he launched a new investment management group serving

individual and institutional investors.

Today, Mr. Daly serves as Chair of the Advisory

Board for Loyola University Maryland College of Arts and Sciences and most recently served as a member of the Maryland Health & Higher Educational Facilities Authority.

He holds a BA degree from Loyola University Maryland.



Trustee James P. Daly, Jr., was appointed to fill an unexpired term on the Board of Trustees through June 30, 2021.

Protect yourself from scams targeting your account data

YOUR DATA SECURITY and the privacy of your personal information are taken very seriously at the Maryland State Retirement Agency.

To help protect your personal information, please follow these tips.

It is extremely rare that you will receive an unsolicited call from us. As in all cases of an unsolicited phone call, you should not share your personal or financial information based upon that call.

Our normal office hours are Monday through Friday from 8:30 a.m. to 4:30 p.m. We do not contact customers in the evenings, on weekends or on state holidays.

We will never call you to demand immediate repayment of an amount allegedly owed to the System. And, we will never require you to provide your bank account information so that we can directly debit your bank account, or ask you to wire transfer money to us, or to make repayment using pre-paid debit, credit or gift cards.

If you are uncertain as to the legitimacy of someone representing the Retirement Agency, please hang up and immediately contact our customer service unit at 410-625-5555 or 800-492-5909.

Another valuable source of information regarding the prevention of fraudulent and deceptive business practices is the Federal Trade Commission. Their article "How Not to Get Hooked by a 'Phishing' Scam" can be found at: www.ftc.gov.

How to get estimates, forms and retirement info during the coronavirus State of Emergency

NEED HELP? While Maryland State Retirement Agency offices remain closed in compliance with coronavirus safeguards, services are still available to members. Answers to common questions about services during the pandemic are provided here.

Q. How can I obtain a estimate of my future retirement benefit?

A. You can create detailed estimates of your future retirement allowance using the Retirement Agency's new secure website **mySRPS**. Simply go to **sra.maryland.gov**, click on **mySRPS Login** and follow the instructions provided.

It doesn't matter how far you are from retirement. Create as many estimates as you want, whenever you want, and receive the figures immediately. Once registered, you can view all information and documents in your retirement account.

Q. Can I speak with someone about my retirement account?

A. Yes. Visit the Retirement Agency website at **sra.maryland.gov** and click on **Make an Appointment** to schedule an hour-long retirement counseling session with one of our highly-trained retirement benefits specialists. Select the available

date and time that works for you. Please remember to include the phone number you wish us to use to contact you on the day of your appointment. The Agency's Baltimore office is closed until further notice.

Q. How do I access Retirement Agency forms?

A. Retirement Agency forms are available online at **sra.maryland.gov**. Forms also may be requested by contacting the Retirement Agency by email at **sra@sra.state.md.us**.

Q. Where should I submit completed forms?

A. Retirement Agency forms are not effective until they are received in Retirement Agency offices in Baltimore.

A completed form received by your employer, *but not forwarded to the Retirement Agency*, is not valid.

Some Retirement Agency forms also require notarization, as indicated in the form's printed instructions. Forms submitted without proper notarization are not valid and will be returned for completion.

Mail completed forms to the Maryland State Retirement Agency, 120 East Baltimore Street, Baltimore, MD 21202-6700. If you prefer, you may fax forms to 410-468-1707.

For added security, you may wish to contact the Retirement Agency to

confirm receipt of your forms or other important documents.

Q. I just moved. How do I update my home address in Retirement Agency files?

A. Contact your employer and ask how to update your address in your employer's files. Your employer will then contact the Retirement Agency with your new address.

Beneficiaries, from page 1

ciary designation. Those members have the peace of mind that comes from completing this important part of estate planning.

This functionality is available for all active members except judges and legislators. Members of these plans may update their beneficiary designation using Form 4.1 or Form 55, respectively.

Election, from page 1

The successful candidates will serve a term in office from August 1, 2021 through July 31, 2025. For more information on the Board of Trustees, including member biographies, photos and committee assignments, go to **sra.maryland.gov** and click on **About**.

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