



SRPS

MARYLAND STATE RETIREMENT
and PENSION SYSTEM

Corporate Governance and Securities Litigation Committee Meeting

Virtual via Webex

Tuesday, 8/26/2025

8:30 - 9:30 AM ET

Public attendees and agency staff not presenting may register to attend open sessions of the Webex videoconference by clicking on the meeting link in the meeting schedule section at: <https://sra.maryland.gov/post/corporate-governance-and-securities-litigation-committee>

- 1. Call Meeting to Order** 8:30 a.m.
- 2. Ratify Approval of Open Session Meeting Minutes — Action Item** 8:30 a.m.
May 28, 2025, Open Session Minutes - Page 3
July 11, 2025, Open Session Minutes - Page 7
- 3. Iran and Sudan Divestment — Action Item** 8:35 a.m.
Presented by Edward Kamonjoh, Senior Governance Manager
Iran Sudan Divestment August 26, 2025 - Page 10
- 4. Russia Divestment — Action Item** 8:45 p.m.
Presented by Edward Kamonjoh, Senior Governance Manager
Russia Divestment August 26, 2025 - Page 21
- 5. Motion by the Committee to Meet in Closed Session — Action Item** 8:55 a.m.
(a) To review the closed session Board minutes, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function and General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection;

(b) To receive legal advice from counsel about a corporate governance matter, in order to protect confidential attorney-client communications, pursuant to General Provisions Art., § 3-305(b)(7), to consult with counsel to obtain legal advice; and

(c) To discuss staff's engagement activities in connection with a private market investment, in order to prevent disclosure of confidential commercial information supplied by one or more third parties to the System, pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-335, requiring the denial of inspection of confidential commercial information, confidential financial information, and trade secrets provided by any person to a governmental unit.
- 6. Ratify Approval of Closed Session Meeting Minutes — Action Item** 8:55 a.m.

- 7. Legal advice concerning a Corporate Governance Matter** 8:55 a.m.
Presented by Michael Watts and Emily Spiering, OAG
* Please see the meeting exhibit book for a related confidential document
- 8. Carmel Partners Discussion** 9:10 a.m.
Presented by Edward Kamonjoh, Senior Governance Manager
* Please see the meeting exhibit book for a related confidential document.
- 9. Motion to Adjourn Closed Session — Action Item** 9:20 a.m.
- 10. Committee-led Discussion — Information Item** 9:25 a.m.
- 11. Next Corporate Governance and Securities Litigation Committee Meeting** 9:25 a.m.
Tuesday, December 9, 2025, at 8:30 a.m. in person
- 12. Motion to Adjourn the Meeting — Action Item** 9:30 a.m.
Times listed on the agenda for specific items are approximate and may vary depending on the length of discussion for preceding items.