Private Equity Software Services

Submitted RFI Question Responses – August 9, 2019

1. How many funds are you invested into (count), by asset class (PE, RE, Infra, etc.)

For a list of the System's private equity investments as of June 30, 2018, please see the System's Comprehensive Annual Financial Reports, available online at:

https://sra.maryland.gov/sites/main/files/file-attachments/investment_cafr_2018.pdf.

These investments are listed under the heading "Alternative Investments Relationship Listing."

2. How many direct and/or co-invests are you invested into (count), by asset class (PE, RE, Infra, etc.)

See response to question #1 for a list of all investments, which includes co-investments. The System's private equity portfolio is currently managed 100% by external fund managers. Co-investments are managed by an external manager, and the System has no direct investments in underlying portfolio companies.

3. Are you currently tracking underlying portfolio companies/assets through GP funds that you are committed into? If so, how?

The underlying portfolio companies are tracked with Burgiss Private Informant.

4. How many users will you have for the system?

Currently there are 12 users. There will be additional users as the investment team grows.

5. Will you require General Ledger accounting capabilities?

No.

6. Are you using a custodian, and will you be importing data?

Yes, we use a custodian, State Street Bank & Trust. We currently receive an excel data file that is formatted to upload in the current system.

7. Do you have other data sources that you will feeding into the system, or feeding data from the system to a third party system (e.g. corporate GL)?

No.

8. Will the Agency be looking to connect this software to other portfolio/research management systems?

Not at this time.

9. In addition to document management that is listed as a requirement, will you require other "front office" tools such as CRM or Deal Tracking?

Not at this time.

10. What current systems are you using? (e.g. Excel, General Ledger, other)

We currently use Burgiss and Factset Code Red.

11. Are you using any third party services for benchmarking, Fx Rates, data collection, or other data services?

We currently use Burgiss and Pitchbook.

12. Would the Agency consider incorporating the PE software solution in a more holistic matter, replacing other portfolio/research management systems used for non-PE functions?

Not at this time.

13. Whether companies from Outside USA can apply for this?
(like, from India or Canada)

Offerors from the outside of the US may respond to the RFI. Please note that, as reflected in the Form of Contract attached as Exhibit A of the RFI, the System requires a company to register or qualify to do business in the State of Maryland with the State Department of Assessments and Taxation.

14. Whether we need to come over there for meetings?

Offerors selected as finalists may be invited to meet in-person at the System's offices for a presentation and/or interview prior to award of any contract resulting from the RFI. An in-person meeting is highly recommended if a respondent is selected as a finalist.

15. Can we perform the tasks (related to RFP) outside USA?
(like, from India or Canada)

In response to question A.9 of the Questionnaire attached as Attachment 1 to the RFI, an Offeror should provide sufficient information about the storage location of user data so as to permit the System to fully evaluate how the Offeror maintains the confidentiality of and protects such data.

16. Can we submit the proposals via email?

Five (5) hard copies and one electronic copy of the firm's response are due by 4:00 pm EST, August 16, 2019. Please refer to the RFI for specific instructions.