

FIXED INCOME STRUCTURED PRODUCTS ANALYTICAL SOFTWARE

RESPONSES TO POTENTIAL OFFERORS QUESTIONS

MARCH 3, 2025

- 1) The RFI lists a requirement for 3rd party provider integration as well [as] stating that all deals must be modeled solely in the platform. If the software is self-contained but has reliance on other vendors, is that acceptable?**

As stated in the RFI, the default feature must be that all deals are modeled natively within your software solution. If your software platform possesses no analytical engine and is simply an interface that ties into multiple third-party analytics providers, it would not be an acceptable solution for MSRPS needs. If your software is analytically self-contained but requires reliance on data from a third-party provider, then additional costs of such data, if any, should be explicitly stated in your fee schedule.

Note that there is no explicit requirement in the RFI for integration with third party models. This facet falls under “Enhanced/Optional Features” and the RFI asks if your software solution allows any integration options with third party models. The RFI further provides a limited list of such optional third-party model and content providers.

To elaborate further: for instance, if an end-user would like to override your MBS prepayment model or your ABS delinquency model with a model from a third-party provider, is that an option in your software? Or, for instance, does your software integrate with any enterprise-wide risk management systems? If there are no such override or integration options, you can simply state that your software does not allow such options. If it allows such third-party overrides or integration, please state which providers/models it allows integration with. To be clear, the above are optional features and would not need to be a core feature of your software.