

Title 22

STATE RETIREMENT AND PENSION SYSTEM

Subtitle 01 GENERAL REGULATIONS

22.01.10 Transfer of Membership to the Pension System

Authority: State Personnel and Pensions Article, §§21-110 and 21-212, Annotated Code of Maryland

Notice of Proposed Action

[19-137-P]

The Board of Trustees for the State Retirement and Pension System proposes to repeal in their entirety Regulations **.01— .06** under **COMAR 22.01.10 Transfer of Membership to the Pension System**. This action was considered by the Board of Trustees for the State Retirement and Pension System at an open meeting held on October 16, 2018, notice of which was given by publication on the website for the Maryland State Retirement and Pension System pursuant to General Provisions Article, §3-302, Annotated Code of Maryland.

Statement of Purpose

The purpose of this action is to repeal obsolete regulations that address the procedures for a member to transfer membership from the Teachers' Retirement System or the Employees' Retirement System to the Teachers' Pension System or the Employees' Pension System. Before January 1, 2005, the law allowed a member of the Teachers' Retirement System or the Employees' Retirement System to transfer his or her membership to the Teachers' Pension System or the Employees' Pension System. This provision of the law was repealed during the 2004 Legislative Session of the General Assembly.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Anne Gawthrop, Esq., Director of Legislative Affairs, State Retirement Agency, 120 East Baltimore Street, Baltimore, MD 21202, or call 410-625-5602, or email to agawthrop@sra.state.md.us, or fax to 410-468-1710. Comments will be accepted through September 3, 2019. A public hearing has not been scheduled.

Open Meeting

Final action on the proposal will be considered by the Board of Trustees for the State Retirement and Pension System during a public meeting to be held on September 17, 2019, at 9 a.m., at 120 East Baltimore Street, 16th Floor, Baltimore, Maryland 21202.

R. DEAN KENDERDINE
Executive Director
State Retirement Agency