

**SECURITIES LITIGATION COMMITTEE MINUTES
BOARD OF TRUSTEES
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

March 1, 2017

The Securities Litigation Committee met in the Ante Room of the SunTrust Building, 120 East Baltimore Street, 16th Floor, Baltimore, Maryland, beginning at 11:32 a.m.

The Trustees participating, included:

David Hamilton, Chairman (via phone)	F. Patrick Hughes (via phone)
Charles Johnson, Vice Chairman (via phone)	James "Chip" DiPaula (via phone)
James Harkins (via phone)	

Agency Staff members attending included:

R. Dean Kenderdine, Executive Director/Board Secretary (via phone)
Antionette Butcher Andrew Palmer (via phone)

Assistant Attorneys General present included: Rachel Cohen and Kathleen Wherthey

Open Session Meeting Minutes	On a motion made by Mr. Hughes and seconded by Mr. Johnson, the Committee approved the December 16, 2016 open session Committee meeting minutes.
------------------------------	--

On a motion made by Mr. Hughes and seconded by Mr. Johnson, the Securities Litigation Committee voted to meet in a Closed Session beginning at 11:34 a.m., for the purpose of:

1. Reviewing closed session minutes from the December 16, 2016 meeting, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function; and
2. Consulting with counsel to obtain legal advice, pursuant to General Provisions Art., § 3-305(b)(7) and consulting with staff, consultants or other individuals about pending or potential litigation, pursuant to General Provisions Art., § 3-305(b)(8).

CLOSED SESSION

The Trustees participating, included:

David Hamilton, Chairman (via phone)	F. Patrick Hughes (via phone)
Charles Johnson, Vice Chairman (via phone)	James "Chip" DiPaula (via phone)
James Harkins (via phone)	

Agency Staff members attending included:

R. Dean Kenderdine, Executive Director/Board Secretary (via phone)
Antionette Butcher Andrew Palmer (via phone)

Assistant Attorneys General present included: Rachel Cohen and Kathleen Wherthey

On a motion made by Mr. Johnson and seconded by Mr. DiPaula, the Securities Litigation Committee returned to open session at 11:46 a.m.

**SECURITIES LITIGATION COMMITTEE MINUTES
BOARD OF TRUSTEES
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

March 1, 2017

OPEN SESSION

Adjournment

There being no further business before the Committee, on a motion duly made and seconded, the meeting adjourned at 11:46 a.m.

Respectfully submitted,



David Hamilton
Chairman
Securities Litigation Committee