





*I. Actuarial Assumptions.*

	<i>Interest Rate</i>	<i>Pre-reform COLA Rate</i>	<i>Post-reform COLA Rate</i>	<i>Mortality</i>	<i>Disabled Mortality</i>	<i>Unisex Mix</i>
<i>Employee Option Factors and Annuity Values</i>	5.85%	2.19%	1.42%	<i>PubG-2010 Healthy Mortality (for General Employees), sex distinct, with rates scaled by 111% for males and 109% for females</i>	<i>PubG-2010 Disabled Mortality (for General Employees), sex distinct, with rates scaled by 134% for males and 99% for females</i>	50% / 50% Male / Female
<i>Judicial Option Factors and Annuity Values</i>	5.85%	3.10%	3.10%	<i>PubG-2010 Healthy Above Median Mortality (for General Employees), sex distinct, with rates scaled by 97% for males and 99% for females</i>	<i>PubG-2010 Healthy Above Median Mortality (for General Employees), sex distinct, with rates scaled by 97% for males and 99% for females</i>	75% / 25% Male / Female
<i>Legislator Option Factors and Annuity Values</i>	5.85%	3.10%	3.10%	<i>PubG-2010 Healthy Mortality (for General Employees), sex distinct, with rates scaled by 111% for males and 109% for females</i>	<i>PubG-2010 Disabled Mortality (for General Employees), sex distinct, with rates scaled by 134% for males and 99% for females</i>	75% / 25% Male / Female
<i>Public Safety Option Factors and Annuity Values</i>	5.85%	2.60%	1.42%	<i>PubS-2010 Healthy Mortality (for Safety Employees), sex distinct, with rates scaled by 108% for males and 103% for females</i>	<i>PubS-2010 Disabled Mortality (for Safety Employees), sex distinct, with rates scaled by 122% for males and 121% for females</i>	85% / 15% Male / Female
<i>Teacher Option Factors and Annuity Values</i>	5.85%	2.19%	1.42%	<i>PubT-2010 Healthy Mortality (for Teachers), sex distinct, with rates scaled by 105% for males and 110% for females</i>	<i>PubT-2010 Disabled Mortality (for Teachers), sex distinct, with rates scaled by 105% for males and 113% for females</i>	25% / 75% Male / Female

**.05 Determining a Member's or Beneficiary's Age.**

A. (text unchanged)

B. If the effective date of retirement is 6 months or more [from] after the previous birth date of the member, former member, or designated beneficiary, the Retirement Agency shall increase the age of the member, former member, or designated beneficiary to the next full year.

C. For the recalculation of an allowance payable under State Personnel and Pensions Article, § 21-403(b), (c), (e), or (f), Annotated Code of Maryland (Options 2, 3, 5, or 6), to determine the applicable option factor, the Retirement Agency shall use:

(1) The option factors and annuity values described under Regulation [.02 or .03] .02, .03, or .04 of this chapter which are applicable to the retiree as of the effective date of retirement; and

(2) (text unchanged)

R. DEAN KENDERDINE  
Executive Director