

In Memoriam



MARYLAND
STATE RETIREMENT
and PENSION SYSTEM

William Donald Schaefer

November 2, 1921 — April 18, 2011

Whereas William Donald Schaefer was a dedicated public servant for more than 50 years, serving as Comptroller of the State of Maryland from 1999 - 2007; Governor of State of Maryland from 1987 - 1995; Mayor of the City of Baltimore from 1971 - 1987; President of the Baltimore City Council from 1967 - 1971; and Member of the Baltimore City Council from 1955 - 1967.

Whereas William Donald Schaefer, during his entire career as an honorable and revered public servant, worked to protect and preserve the interests of the State of Maryland and the City of Baltimore, its citizens and the members of the Maryland State Retirement and Pension System,

Whereas William Donald Schaefer, by virtue of his position as Comptroller, was an ex-officio member of the Board of Trustees of the Maryland State Retirement and Pension System and rendered loyal and faithful service in that position from January 1999 to January 2007,

Whereas William Donald Schaefer served as Chairman of the Board of Trustees and member of the Investment Committee from 1999 to 2007 during which time his professional insight and prudent approach to the financial and investment issues earned him the highest respect of both the Board of Trustees and the professional staff,

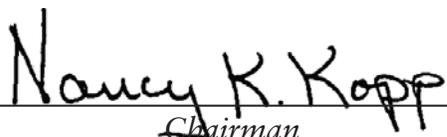
Whereas William Donald Schaefer exhibited fiduciary stewardship by developing sound retirement and governance policies, standards and funding practices through his advice and counsel in every facet of the Retirement and Pension System,

Whereas the State of Maryland, the Trustees of the Maryland State Retirement and Pension System and the members of all of its Systems have benefited from William Donald Schaefer's unique abilities, integrity, fair-mindedness and dedication to his responsibilities, and

Whereas William Donald Schaefer performed his responsibilities as Chairman and Trustee of the Maryland State Retirement and Pension System in an exemplarily and prudent manner, and by virtue of his commitment to public service, sound and sagacious judgment, and persistent energy will be missed by the Board of Trustees and the employees, beneficiaries and members of the Maryland State Retirement and Pension System.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Maryland State Retirement and Pension System that deep appreciation and gratitude are hereby expressed for the Honorable William Donald Schaefer for his service to the Retirement and Pension System and the people of Maryland.

BE IT FURTHER RESOLVED that the Board of Trustees hereby records and gratefully acknowledges his valued service by this proclamation.


Chairman


Vice-Chairman