Important: The following benefit formula applies to persons who became members of the Correctional Officers’ Retirement System before July 1, 2011.

Correctional Officers’ Retirement System

BENEFIT WORKSHEET

Key term:
Average Final Compensation (AFC) = Three highest years of earnings ÷ 3

SERVICES RETIREMENT FORMULA

\[
\text{AFC} \times \frac{\text{Years of Service}}{55} \times \frac{\text{Years of Service}}{55} \times \text{Facts} \div 12 \text{ EQUALS}
\]

Monthly Basic Allowance $__________________

Eligibility Requirements for Normal Service Retirement are:

• at least 20 years of eligibility service or

• age 55 and five years of eligibility service.