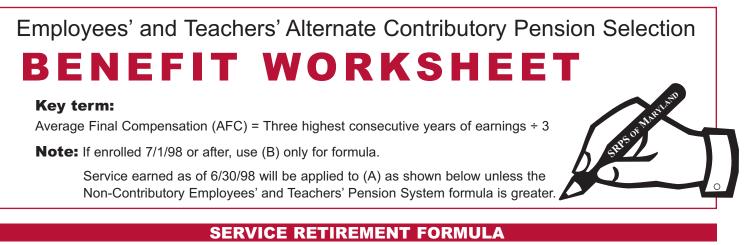
Important: The following benefit formula applies to all state employees and teachers who are members of the Employees' and Teachers' Contributory Pension System. Employee members of a participating governmental unit will receive this benefit formula if their employer elects participation in the Alternate Contributory Pension Selection.

This formula does not apply to members who transferred from the Retirement System to the Pension System after April 1, 1998.

This formula applies to someone retiring July 1, 2006 or later.



(A) AFC × .012 × Years of Service to 6/30/98

× .012 ×

PLUS

(B) AFC × .018 × Years of Service after 6/30/98

× .018 × _____

DIVIDED BY 12 EQUALS

Monthly Basic Allowance \$_____

Eligibility Requirements for Normal Service Retirement are:

- at least 30 years of eligibility service; or
- age 62 with at least 5 years of eligibility service, age 63 with 4 years, age 64 with 3 years, age 65 or older with 2 years.

MARYLAND STATE RETIREMENT AND PENSION SYSTEM

120 E. Baltimore St., Baltimore, MD 21202-6700 • 410-625-5555 / 1-800-492-5909 • sra.maryland.gov