

**Important:** The following benefit formula applies to persons who became members of the Employees' and Teachers' Non-Contributory Pension System on or after July 1, 2011.

## Employees' and Teachers' Reformed Non-Contributory Pension Benefit

# BENEFIT WORKSHEET

**Key terms:**

Average Final Compensation (AFC) = Five highest consecutive years of earnings ÷ 5

SSIL = Social Security Integration Level for the year of retirement or separation from employment



### SERVICE RETIREMENT FORMULA

AFC up to SSIL × .008 × Years of Service

\_\_\_\_\_ × .008 × \_\_\_\_\_

**PLUS**

AFC over the SSIL × .015 × Years of Service

\_\_\_\_\_ × .015 × \_\_\_\_\_

**DIVIDED BY 12  
EQUALS**

Monthly Basic Allowance \$ \_\_\_\_\_

**Eligibility Requirements for Normal Service Retirement are:**

- Rule of 90 (your age at retirement plus years of service equal 90; or
- Age 65 with at least 10 years of eligibility service.

**SSIL FOR VARIOUS YEARS**

|           |                       |
|-----------|-----------------------|
| 2014..... | \$67,300 (actual)     |
| 2015..... | \$69,900 (actual)     |
| 2016..... | \$72,600 (actual)     |
| 2017..... | \$75,100 (actual)     |
| 2018..... | \$77,800 (actual)     |
| 2019..... | \$80,600 (projected)  |
| 2020..... | \$83,400 (projected)  |
| 2030..... | \$115,300 (projected) |

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

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