

Important: The following benefit formula applies to persons who became members of the Employees' and Teachers' Non-Contributory Pension System on or after July 1, 2011.

Employees' and Teachers' Reformed Non-Contributory Pension Benefit

BENEFIT WORKSHEET

Key terms:

Average Final Compensation (AFC) = Five highest consecutive years of earnings ÷ 5

SSIL = Social Security Integration Level for the year of retirement or separation from employment



SERVICE RETIREMENT FORMULA

AFC up to SSIL × .008 × Years of Service

_____ × .008 × _____

PLUS

AFC over the SSIL × .015 × Years of Service

_____ × .015 × _____

**DIVIDED BY 12
EQUALS**

Monthly Basic Allowance \$ _____

Eligibility Requirements for Normal Service Retirement are:

- Rule of 90 (your age at retirement plus years of service equal 90; or
- Age 65 with at least 10 years of eligibility service.

SSIL FOR VARIOUS YEARS

2019.....	\$80,500 (actual)
2020.....	\$83,200 (actual)
2021.....	\$86,000 (actual)
2022.....	\$88,900 (actual)
2023.....	\$91,800 (actual)
2024.....	\$95,100 (projected)
2025.....	\$98,500 (projected)

MARYLAND STATE RETIREMENT AND PENSION SYSTEM

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