Employees’ and Teachers’ Non-Contributory Pension System

**BENEFIT WORKSHEET**

**Key terms:**
- Average Final Compensation (AFC) = Three highest consecutive years of earnings ÷ 3
- SSIL = Social Security Integration Level for the year of retirement or separation from employment

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**SERVICE RETIREMENT FORMULA**

AFC up to SSIL × .008 × Years of Service

\[
\text{AFC up to SSIL} \times .008 \times \text{Years of Service}
\]

PLUS

AFC over the SSIL × .015 × Years of Service

\[
\text{AFC over the SSIL} \times .015 \times \text{Years of Service}
\]

DIVIDED BY 12

EQUALS

Monthly Basic Allowance $______________

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**Eligibility Requirements for Normal Service Retirement are:**

- at least 30 years of eligibility service; or
- age 62 with at least 5 years of eligibility service, age 63 with 4 years, age 64 with 3 years, age 65 or older with 2 years.

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**SSIL FOR VARIOUS YEARS**

<table>
<thead>
<tr>
<th>Year</th>
<th>SSIL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>$67,300 (actual)</td>
</tr>
<tr>
<td>2015</td>
<td>$69,900 (actual)</td>
</tr>
<tr>
<td>2016</td>
<td>$72,600 (actual)</td>
</tr>
<tr>
<td>2017</td>
<td>$75,100 (actual)</td>
</tr>
<tr>
<td>2018</td>
<td>$77,800 (actual)</td>
</tr>
<tr>
<td>2019</td>
<td>$80,600 (projected)</td>
</tr>
<tr>
<td>2020</td>
<td>$83,400 (projected)</td>
</tr>
<tr>
<td>2030</td>
<td>$115,300 (projected)</td>
</tr>
</tbody>
</table>

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**MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

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