**Important:** The following benefit formula applies to all state employees and teachers who became members of the Employees' and Teachers' Contributory Pension System on or after July 1, 2011. Employee members of a participating governmental unit will receive this benefit formula if their employer participated in the Alternate Contributory Pension Selection and the member was hired on or after July 1, 2011.

Employees’ and Teachers’ Reformed Contributory Pension Benefit

BENEFIT WORKSHEET

**Key term:**
Average Final Compensation (AFC) = Five highest consecutive years of earnings ÷ 5

**SERVICE RETIREMENT FORMULA**

\[
\text{AFC} \times 0.015 \times \text{Years of Service} \\
\text{___________________} \times 0.015 \times \text{__________________} \\
\text{DIVIDED BY 12 EQUALS} \\
\text{Monthly Basic Allowance $________________} \\
\]

**Eligibility Requirements for Normal Service Retirement are:**

- Rule of 90 (your age at retirement plus years of service equal 90); or
- Age 65 with at least 10 years of eligibility service.