Legislative Pension Plan

BENEFIT WORKSHEET

Note: Years of service may not exceed 22 years and three months

SERVICE RETIREMENT FORMULA

Current Legislative × .03	× Years of Service up to
Salary	22 years and 3 months

× .03 ×

DIVIDED BY 12 EQUALS

Monthly Basic Allowance \$	5
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Benefit may not exceed 66.67% of current legislative salary.

Eligibility Requirements for Normal Service Retirement are:

- at least age 60 (if you earned creditable service before January 14, 2015) or at least age 62 (if you did not earn creditable service before January 14, 2015) and
- have at least 8 years of creditable service.

MARYLAND STATE RETIREMENT AND PENSION SYSTEM