Maryland State Retirement and Pension System
Administrative Committee
Minutes of Open Session

Convened on Tuesday, August 4, 2026, at 10:30 a.m. via a video/phone conference

Open Session Attendees

Committee members present:

Robert Sandlass, Chair

Richard Norman, Vice Chair

Jamaal Craddock

Treasurer Dereck Davis

Ayana English-Brown

Marc Nicole (designee, Secretary Weissmann)

Vernon Reid

Staff members present:

Jonathan Martin, Acting Executive Director

Robert Burd

Gary Burgess

Sarah Cara

Linda Daley

Cheryl Davis- Shaw

Anne Gawthrop

Derrick Johnson

Kate Kemmerer

Courtney Key

Thomas Kim

Thomas Montanye

Megan Myers

Nick Pindale

Ben Robb

David Rongione

Bonita Rose

Dianne Sandoval

Tonia Shultz

Assistant Attorneys General present:

Rachel Cohen

Emily Spiering

Other attendees:

Philip Anthony Megan Schutz

Open Session

1. Call Meeting to Order

Trustee Sandlass called the meeting to order at 10:30 a.m. after establishing a quorum.

2. Open Session Meeting Minutes

On a motion made by Trustee Norman and seconded by Trustee English-Brown, the Committee approved the open session meeting minutes for the meetings held on June 2 and July 14, 2026.

3. Governance Consulting Servies Contract Update

Kate Kemmerer provided an update on the governance consulting activities, reporting that the contract was fully executed on August 1 and a kick-off meeting scheduled for August 6. She also reported that the first two months with Funston will be used to review the Board's governance policies and practices and the findings will be presented to the Board.

4. 2027 Election Schedule

On a motion made by Mr. Nicole and seconded by Trustee Craddock, the Committee voted to recommend the 2027 election schedule for the retired Teachers and Employee representatives to the Board for approval.

5. FY27 Business Plan

Derrick Johnson, Deputy Executive Director, presented the FY27 Business Plan, highlighting the 15 planned initiatives for the year and the accomplishments from FY26.

On a motion made by Treasurer Davis and seconded by Trustee Norman, the Committee voted to recommend the FY27 Business Plan to the Board for approval.

6. Member Services Update

Gary Burgess, Member Services Administrator, presented updated Member Services statistics through June 2026, reporting that the division finished the fiscal year with strong performance metrics. Although June saw an atypical increase in call volume, wait times and abandonment rates were not adversely affected.

He also reported that Member Services handled 128,000 calls for FY26 (a 3 percent decrease from the prior year), with an average wait time of 31 seconds (down from 75 seconds) and an abandonment rate of 2.54 percent (down from 5.66 percent last year).

7. Benefits Administration Update

Megan Myers, Retirement Administrator, presented updated Benefits Administration statistics through June 2026, noting an increase in finalized retirements for June, approximately $371 million in monthly benefit payments, and higher enrollment in the DROP program.

8. Vacancy Report

Derrick Johnson, Deputy Executive Director, provided an update on the Agency's staffing, as of July 22, 2026, reporting seven new hires and four internal promotions. 14 recently approved pins have caused an uptick in reported vacancies, and several positions are in various stages of recruitment and staff is working with managers to schedule interviews.

9. Motion to Meet in Closed Session

On a motion made by Trustee English-Brown and seconded by Treasurer Davis, the Committee voted to meet in closed session at 10:52 a.m. to:

(a) Review the closed session minutes from the July 14, 2026 meeting, in order to comply with the requirement that closed session minutes be sealed and not open to public inspection, pursuant to General Provisions Art., § 3-103(a)(1)(i), the exercise of an administrative function, and General Provisions Art., § 3-305(b)(13), which permits meeting in closed session to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 3-306(c)(3)(ii), requiring that the minutes of a closed session be sealed and not be open to public inspection.

(b) Receive an IT presentation that addresses cybersecurity, in order to prevent public disclosure of security assessments, network security information or deployments of security personnel, infrastructure or devices; pursuant to General Provisions Art. § 3-305(b)(15), to discuss cybersecurity, if the Committee determines that public discussion would constitute a risk to: (i) security assessments or deployments relating to information resources technology, (ii) network security information, or (iii) deployments or implementation of security personnel, critical infrastructure, or security devises; and pursuant to General Provisions Art., § 3-305(b)(13), to comply with a specific statutory requirement that prevents public disclosure, namely, General Provisions Art., § 4-338 regarding the protection of information about the security of an information system.

Closed Session Attendees

Committee members present:

Robert Sandlass, Chair

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Jamaal Craddock

Treasurer Dereck Davis

Ayana English-Brown

Marc Nicole (designee, Secretary Weissmann)

Vernon Reid

Staff members present:

Jonathan Martin, Acting Executive Director

Robert Burd

Gary Burgess

Sarah Cara

Linda Daley

Cheryl Davis- Shaw

Anne Gawthrop

Derrick Johnson

Kate Kemmerer

Courtney Key

Thomas Kim

Thomas Montanye

Megan Myers

David Rongione

Bonita Rose

Dianne Sandoval

Tonia Shultz

Assistant Attorneys General present:

Rachel Cohen

Other attendees:

Megan Schutz

Closed Session

10. Closed Session Meeting Minutes

The Committee approved the closed session minutes for the July 14, 2026, meeting.

11. FY27 IT Master Plan

The Committee reviewed the FY27 IT Master Plan.

12. Motion to Adjourn Closed Session and Return to Open Session

The Committee voted to adjourn closed session and return to open session at 11:15 a.m.

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Kate Kemmerer

Tonia Shultz

Courtney Key

Assistant Attorneys General present:

Rachel Cohen

Other attendees:

Philip Anthony

Megan Schutz

Open Session

7. Committee-led Discussion

None

8. Next Administrative Committee Meeting

The next Committee meeting is scheduled for Tuesday, September 1, 2026, at 10:30 a.m.

9. Motion to Adjourn the meeting

On a motion made by Trustee English-Brown and seconded by Trustee Norman, the Committee voted to adjourn the meeting at 11:15 a.m.

Respectfully submitted,

Jonathan Martin
Acting Executive Director and Secretary to the Board